

***GENERAL RETIREMENT SYSTEM  
OF THE  
CITY OF DETROIT***

***MEETING NO. 4293***

***WEDNESDAY, NOVEMBER 03, 2021***

***10:00 A.M.***

***A G E N D A***



***CHAIRPERSON: KIMBERLY HALL-WAGNER  
VICE-CHAIRPERSON: JUNE NICKLEBERRY***

***“With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail [crio@detroitmi.gov](mailto:crio@detroitmi.gov) to schedule these services”.***

***Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at [crio@detroitmi.gov](mailto:crio@detroitmi.gov) or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.***

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Vested, Hybrid,** **PAGE 5,6**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 7**
- **DISBURSEMENTS - Fees & Expenses** **SEPARATE COVER**  
**(FOR APPROVAL)**
- **Annuity Savings Fund Lists**
- List # 7541**
- List # 7542**
- **Employee Loan Lists**
  - 10/27/2021
  - 11/03/2021
- **MINUTES FOR DISTRIBUTION** **October 20, 2021**
- **MINUTES FOR APPROVAL** **October 06, 2021**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
  - **GASB 67/68 Report – Comp I**
  - **GASB 67/68 Report – Comp II**
- **CHIEF INVESTMENT OFFICER'S REPORT**
  - **October 29, 2021 - Black & Blue Report**
  - **Investment Committee Materials**
  - **Kona, Hawaii – Banyan Realty**
- **GENERAL COUNSEL'S REPORT**
  - **Legal Report**
- **OLD BUSINESS/NEW BUSINESS**
- **COMMITTEE REPORT**

**PRESENTATION SCHEDULE**

**WEDNESDAY, NOVEMBER 03, 2021**

- 09:30 A.M. –
- 10:15 A.M. –
- 10:30 A.M. –
- 11:30 A.M. –

**WEDNESDAY, NOVEMBER 17, 2021**

- 09:30 A.M. –
- 10:15 A.M. –
- 10:30 A.M. –
- 11:30 A.M. –

**WEDNESDAY, DECEMBER 01, 2021**

- 09:30 A.M. –
- 10:15 A.M. –
- 10:30 A.M. –
- 11:30 A.M. –

**MANAGER WATCH LIST**

**TABLED**

**COMMITTEES**

- RE:** Joint Personnel Committee – Trustee Sheehan, Nickleberry ,Hall-Wagner, and Perkins
- RE:** Foundation Establishment – Trustee Benson and Nickleberry, (Staff)
- RE:** RFP Committee– Trustee Nickleberry, Brown, Perkins
- RE:** Funding Policy Committee – Trustee Sheehan, Naglick, Perkins and Nickleberry
- RE:** DEI Broker Dealer Sub-Committee – Trustee Perkins ,Anthony, Benson, Nickleberry, and Sheehan
- RE:** Employee Education Committee – Trustee Brown, Jenkins and Nickleberry

**ADVISORY COMMITTEES**

- RE:** Valstone Fund IV – Trustee June Nickleberry
- RE:** Seminole Equity REIT – Chief Investment Officer Ryan Bigelow
- RE:** Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow
- RE:** Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow
- RE:** Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

**ITEMS TO READDRESS**

**SERVICE RETIREMENTS**

NAME, TITLE, DEPARTMENT Jerome Brown – Library Cust Sup Rep -  
Library  
SERVICE CREDIT 10-09  
EFFECTIVE DATE 9-28-21

NAME, TITLE, DEPARTMENT James E. Craig – Chief of Police – Police  
(Civilian)  
SERVICE CREDIT 01-00  
EFFECTIVE DATE 8-10-21

NAME, TITLE, DEPARTMENT Brian Jones – Street Lighting Maint – Public  
Lighting  
SERVICE CREDIT 24-00  
EFFECTIVE DATE 7-01-21

NAME, TITLE, DEPARTMENT Karen McIntosh – Librarian III - Library  
SERVICE CREDIT 15-06  
EFFECTIVE DATE 7-13-21

NAME, TITLE, DEPARTMENT Leola McLeod – Office Assistant II – Election  
Commission  
SERVICE CREDIT 18-09  
EFFECTIVE DATE 9-11-21

NAME, TITLE, DEPARTMENT Gregory A. Stephens – Parking  
Enforcement Officer – Municipal Parking  
SERVICE CREDIT 26-09  
EFFECTIVE DATE 9-18-21

NAME, TITLE, DEPARTMENT Sonya D. Thornton – Sr. Trans Service  
Inspector - Transportation  
SERVICE CREDIT 16-06  
EFFECTIVE DATE 9-29-21

**VESTED RETIREMENTS**

NAME, TITLE, DEPARTMENT Dinah L. Cadwell – Data Proc Equip Oper –  
ITS  
SERVICE CREDIT 11-11  
EFFECTIVE DATE 10-19-21

**VESTED RETIREMENTS - continued**

NAME, TITLE, DEPARTMENT	Eugene Harris – Special Project Tech – Water & Sewerage
SERVICE CREDIT	19-05
EFFECTIVE DATE	10-01-21

NAME, TITLE, DEPARTMENT	Gerard J. Right – General Auto Mechanic - DPW
SERVICE CREDIT	12-07
EFFECTIVE DATE	10-21-21

**HYBRID RETIREMENTS**

NAME, TITLE, DEPARTMENT	Jerome Brown – Library Cust Sup Rep - Library
SERVICE CREDIT	05-11
EFFECTIVE DATE	9-28-21

NAME, TITLE, DEPARTMENT	Brian Jones – Street Lighting Maint – Public Lighting
SERVICE CREDIT	05-10
EFFECTIVE DATE	7-01-21

NAME, TITLE, DEPARTMENT	Karen McIntosh – Librarian III - Library
SERVICE CREDIT	05-05
EFFECTIVE DATE	7-13-21

NAME, TITLE, DEPARTMENT	Leola McLeod – Office Assistant II – Election Commission
SERVICE CREDIT	05-07
EFFECTIVE DATE	9-11-21

NAME, TITLE, DEPARTMENT	Gregory A. Stephens – Parking Enforcement Officer – Municipal Parking
SERVICE CREDIT	04-02
EFFECTIVE DATE	9-18-21

NAME, TITLE, DEPARTMENT	Sonya D. Thornton – Sr. Trans Service Inspector - Transportation
SERVICE CREDIT	07-03
EFFECTIVE DATE	9-29-21

**The Board received the following receipts for Acknowledgement:**

Cash Receipts  
Company: RSCD-General  
Cash Account: HYBLIQRES  
Start Date: 10/2/2021  
End Date: 10/15/2021

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
10/5/2021	CA	Cash Entry	002859	After Tax Annuity Contributions 9-30-21 (Rec'd 10/5)	R/C	920.15
10/5/2021	CA	Cash Entry	002860	Pretax Pension Contributions 9-30-21 (Rec'd 10/5)	R/C	1,068.27
10/8/2021	CA	Cash Entry	002865	After Tax Annuity Contributions 10-8-21	R/C	18,274.56
10/8/2021	CA	Cash Entry	002866	After Tax Annuity Contributions 10-8-21	R/C	169,860.48
10/8/2021	CA	Cash Entry	002867	Pretax Pension Contributions 10-8-21	R/C	902.58
10/8/2021	CA	Cash Entry	002868	Pretax Pension Contributions 10-8-21	R/C	353,818.35
10/8/2021	CA	Cash Entry	002869	After Tax Annuity Contributions 10-8-21	R/C	39,241.20
10/8/2021	CA	Cash Entry	002870	Pretax Pension Contributions 10-8-21	R/C	36,113.25
						<u>620,596.84</u>

Cash Receipts  
Company: RSCD-General  
Cash Account: LIQ RESERV  
Start Date: 10/2/2021  
End Date: 10/15/2021

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
10/4/2021	CA	Cash Entry	002863	Loan Deductions 10-1-21 (\$401.00) (Rec'd 10/4)	R/C	401.00
						<u>401.00</u>

**Total Receipts**

**620,997.93**