

***GENERAL RETIREMENT SYSTEM  
OF THE  
CITY OF DETROIT***

***MEETING NO. 4291***

***WEDNESDAY, OCTOBER 06, 2021***

***10:00 A.M.***

***A G E N D A***



***CHAIRPERSON: KIMBERLY HALL-WAGNER  
VICE-CHAIRPERSON: JUNE NICKLEBERRY***

*"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail [crio@detroitmi.gov](mailto:crio@detroitmi.gov) to schedule these services".*

*Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at [crio@detroitmi.gov](mailto:crio@detroitmi.gov) or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.*

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Vested, Hybrid ,** **PAGE 5,6**  
**Auto II – Spouse, State Transfer**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 7**
- **DISBURSEMENTS - Fees & Expenses** **SEPARATE COVER**  
**(FOR APPROVAL)**
- **Annuity Savings Fund Lists**  
**List # 7536**  
**List # 7537**  
**List # 7538**
- **Employee Loan Lists**
  - **09/22/2021**
  - **09/29/2021**
- **MINUTES FOR DISTRIBUTION** **September 15, 2021**
- **MINUTES FOR APPROVAL** **September 02, 2021**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR’S REPORT**
  - **Assistant Director’s Report**
  - **September 2021 Audit Update**
- **EXECUTIVE DIRECTOR’S REPORT**
- **CHIEF INVESTMENT OFFICER’S REPORT**
- **GENERAL COUNSEL’S REPORT**
  - **Legal Report**
- **OLD BUSINESS/NEW BUSINESS**
- **COMMITTEE REPORT**

**PRESENTATION SCHEDULE**

**WEDNESDAY, OCTOBER 06, 2021**

- 09:30 A.M. –
- 10:15 A.M. –
- 10:30 A.M. –
- 11:30 A.M. –

**WEDNESDAY, OCTOBER 20, 2021**

- 09:30 A.M. –
- 10:15 A.M. –
- 10:30 A.M. –
- 11:30 A.M. –

**WEDNESDAY, NOVEMBER 03, 2021**

- 09:30 A.M. –
- 10:15 A.M. –
- 10:30 A.M. –
- 11:30 A.M. –

**MANAGER WATCH LIST**

**TABLED**

**COMMITTEES**

- RE:** Joint Personnel Committee – Trustee Sheehan, Nickleberry, Hall-Wagner, and Perkins
- RE:** Foundation Establishment – Trustee Benson and Nickleberry, (Staff)
- RE:** RFP Committee– Trustee Nickleberry, Brown, Perkins
- RE:** Funding Policy Committee – Trustee Sheehan, Naglick, Perkins and Nickleberry
- RE:** DEI Broker Dealer Sub-Committee – Trustee Anthony, Benson, Nickleberry, Perkins and Sheehan

**ADVISORY COMMITTEES**

- RE:** Valstone Fund IV – Trustee June Nickleberry
- RE:** Seminole Equity REIT – Chief Investment Officer Ryan Bigelow
- RE:** Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow
- RE:** Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow
- RE:** Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

**ITEMS TO READDRESS**

**SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	Lisa Meadows – Library Technical Serv - Library
SERVICE CREDIT	29-02
EFFECTIVE DATE	9-18-21

NAME, TITLE, DEPARTMENT	Cherryl D. Perry – Senior Duplicating - Library
SERVICE CREDIT	31-06
EFFECTIVE DATE	9-22-21

**VESTED RETIREMENTS**

NAME, TITLE, DEPARTMENT	Duane M. Jacobs – RCPO – DPW
SERVICE CREDIT	15-06
EFFECTIVE DATE	10-01-21

NAME, TITLE, DEPARTMENT	Francina Knall – Junior Chemist – Water & Sewerage
SERVICE CREDIT	13-00
EFFECTIVE DATE	9-01-21

NAME, TITLE, DEPARTMENT	Diane L. Muhammad – Legal Investigator - Law
SERVICE CREDIT	13-09
EFFECTIVE DATE	10-01-21

NAME, TITLE, DEPARTMENT	James Rice, III – Elect Instr Ctrl Tech – Water & Sewerage
SERVICE CREDIT	17-05
EFFECTIVE DATE	10-01-21

NAME, TITLE, DEPARTMENT	Donald E. Rudd – TEO - Transportation
SERVICE CREDIT	17-08
EFFECTIVE DATE	10-01-21

NAME, TITLE, DEPARTMENT	John Schumake, Jr. – Power Plant Operator – Public Lighting
SERVICE CREDIT	20-06
EFFECTIVE DATE	10-01-21

**HYBRID RETIREMENT**

NAME, TITLE, DEPARTMENT	Cherryl D. Perry – Senior Duplicating - Library
SERVICE CREDIT	06-10
EFFECTIVE DATE	9-22-21

**AUTO II - SPOUSE**

NAME, TITLE, DEPARTMENT	Tonya Blake (Barry Blake – Deceased) – Principal Government – Municipal Parking
SERVICE CREDIT	16-08
EFFECTIVE DATE	1-01-19

**STATE TRANSFER**

NAME, TITLE, DEPARTMENT	Rosetta Jones – Clerk III Traffic Court – Recorder's Court-Traffic and Ord
SERVICE CREDIT	12-00
EFFECTIVE DATE	10-01-21

**The Board received the following receipts for Acknowledgement:**

Cash Receipts  
Company: RSCD-General  
Cash Account: HYBLIQRES  
Start Date: 8/27/2021  
End Date: 10/1/2021

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
8/27/2021	CA	Cash Entry	002840	After Tax Annuity Contributions 8-27-21 (Add'l)	R/C	27,619.42
8/30/2021	CA	Cash Entry	002828	After Tax Annuity Contributions 8-31-21 (Rec'd 8/30)	R/C	920.15
8/30/2021	CA	Cash Entry	002829	Pretax Pension Contributions 8-31-21 (Rec'd 8/30)	R/C	1,666.27
9/3/2021	CA	Cash Entry		After-tax Annuity and Pre tax pension contributions x-xx-21	-/C	358.72
9/10/2021	CA	Cash Entry	002830	After Tax Annuity Contributions 9-10-21	R/C	188,412.83
9/10/2021	CA	Cash Entry	002831	Pretax Pension Contributions 9-10-21	R/C	354,782.38
9/13/2021	CA	Cash Entry	002832	Pretax Pension Contributions 9-10-21 (Rec'd 9/13)	R/C	775.63
9/14/2021	CA	Cash Entry	002841	After Tax Annuity Contributions 9-10-21 (Rec'd 9/14)	R/C	39,795.51
9/14/2021	CA	Cash Entry	002842	Pretax Pension Contributions 9-10-21 (Rec'd 9/14)	R/C	36,156.77
9/17/2021	CA	Cash Entry		After-tax Annuity and Pre tax pension contributions x-xx-21	-/C	447.35
9/23/2021	CA	Cash Entry		After-tax Annuity and Pre tax pension contributions x-xx-21	-/C	78,359.48
9/24/2021	CA	Cash Entry		After-tax Annuity and Pre tax pension contributions x-xx-21	-/C	548,993.26
9/28/2021	CA	Cash Entry		After-tax Annuity and Pre tax pension contributions x-xx-21	-/C	2,586.42
						<u>1,280,874.19</u>

Cash Receipts  
Company: RSCD-General  
Cash Account: LIQ RESERV  
Start Date: 8/27/2021  
End Date: 10/1/2021

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
9/15/2021	CA	Cash Entry	002843	Loan Deductions 9-10-21 (\$48,928.50) (Rec'd 9/15)	R/C	48,928.50
9/22/2021	CA	Cash Entry	002846	Loan Deductions 8-6-21 (\$4,331.50) (Rec'd 9/22)	R/C	4,331.50
9/22/2021	CA	Cash Entry	002847	Loan Deductions 9-17-21 (\$1,487.39) (Rec'd 9/22)	R/C	1,487.39
9/27/2021	CA	Cash Entry		Loan Deductions 9-24-21 (\$50,565.23) (Rec'd 9/27)	-/C	50,565.23
						<u>105,312.62</u>
<b>Total Receipts</b>						<u><b>1,386,186.81</b></u>