

MEETING NO. 3329
JOURNAL OF PROCEEDINGS
BOARD OF TRUSTEES OF THE POLICE AND FIRE RETIREMENT SYSTEM
OF THE CITY OF DETROIT
HELD THURSDAY, APRIL 20, 2023

9:00 A.M.
RETIREMENT SYSTEMS' CONFERENCE ROOM
ALLY DETROIT CENTER, 500 WOODWARD AVENUE; SUITE 3000
DETROIT, MICHIGAN 48226

TRUSTEES PRESENT

Shawn Battle	Ex/Officio Trustee/Fire Prevention Chief/Mayoral Designee
Michael F. Berent	Elected Trustee/Fire
Matthew Gnatek	Elected Trustee/Police/Vice-Chairperson
Angela R. James	Ex/Officio Retiree Trustee/Police/Mayoral Designee
John Naglick Jr.	Ex/Officio Trustee/Finance Director
George Orzech	Elected Retiree Trustee/Fire
Jeffrey Pegg	Elected Trustee/Fire
Dean Pincheck	Elected Trustee/Fire/Chairperson
Viollca Serifovski	Ex/Officio Trustee/Corporation Counsel Alternate
Ronald Thomas	Elected Trustee/Police
Gregory Trozak	Elected Retiree Trustee/Police
Steven Watson	Ex/Officio Trustee/Budget Director

TRUSTEES EXCUSED

Conrad Mallett	Ex/Officio/Mayor's Designee
Coleman Young II.	Ex/Officio Trustee/Honorable City Council President

ALSO PRESENT

David Cetlinski	Executive Director
Kelly Tapper	Assistant Executive Director
Woodrow Tyler	Chief Investment Officer
Ronald King	General Counsel (Remote)
Marcella Brewer	Recording Secretary
Bruce Babiarz	Public Relations Advisor
Dr. Oscar King III	Board Lobbyist

STAFF EXCUSED

None

POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT
MEETING NUMBER 3329 – THURSDAY – APRIL 20, 2023

This meeting is conducted pursuant to the requirements of the Michigan Open Meetings Act. Consistent with the OMA and Board Policy, Trustees may attend and participate in any meeting remotely (recognizing issues related to Covid-19 and other circumstances which may arise from time to time). However, only Trustees attending in person are permitted to take action on matters decided by the Board.

CHAIRPERSON

Dean Pincheck

A verbal Roll Call commenced at 9:09 a.m. and Chairperson Pincheck called the meeting to order.

Present at Roll Call: Battle, Berent, Gnatek, James, Orzech, Pegg, Serifovski, Thomas, Trozak, and Pincheck–Chairperson

Re: Approval of April 20, 2023 Agenda

Trustee Gnatek moved to approve the amended agenda dated Thursday, April 20, 2023. Trustee Berent supported. The motion passed unanimously.

Re: Approval of RETIREMENT Applications

Trustee Trozak moved to approve the RETIREMENT applications as listed below. Trustee Pegg supported. The motion passed unanimously.

NAME, TITLE, DEPARTMENT	Eric Brown – Police Officer - Police
RETIREMENT TYPE-PLAN	Drop – New
SERVICE CREDIT-EFFECTIVE DATE	13 07 01 – 01 18 23

NAME, TITLE, DEPARTMENT	Royd E. Coleman – Police Sergeant - Police
RETIREMENT TYPE-PLAN	Drop – New
SERVICE CREDIT-EFFECTIVE DATE	16 08 17 – 03 08 23

NAME, TITLE, DEPARTMENT	Gilda Crayton – Police Officer - Police
RETIREMENT TYPE-PLAN	Drop – New
SERVICE CREDIT-EFFECTIVE DATE	13 01 16 – 01 12 22

NAME, TITLE, DEPARTMENT	David S. Duhonich – Fire Sergeant - Fire
RETIREMENT TYPE-PLAN	Service – New
SERVICE CREDIT-EFFECTIVE DATE	25 00 00 – 12 31 22

NAME, TITLE, DEPARTMENT	Samuel J. Galloway – Police Officer - Police
RETIREMENT TYPE-PLAN	Drop – New
SERVICE CREDIT-EFFECTIVE DATE	13 09 02 – 07 31 22

POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT
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RETIREMENT APPLICATIONS - continued

NAME, TITLE, DEPARTMENT	Roger S. Harper – Fire Fighter - Fire
RETIREMENT TYPE-PLAN	Drop – New
SERVICE CREDIT-EFFECTIVE DATE	19 00 26 – 11 23 22
NAME, TITLE, DEPARTMENT	Roger S. Harper – Fire Lieutenant - Fire
RETIREMENT TYPE-PLAN	Hybrid - Drop
SERVICE CREDIT-EFFECTIVE DATE	08 05 00 – 11 23 22
NAME, TITLE, DEPARTMENT	Mark B. Henkel – Police Officer - Police
RETIREMENT TYPE-PLAN	Hybrid - Vested
SERVICE CREDIT-EFFECTIVE DATE	03 01 00 – 05 03 18
NAME, TITLE, DEPARTMENT	Eric D. Hill – Police Officer – Promt Lst - Police
RETIREMENT TYPE-PLAN	Drop - New
SERVICE CREDIT-EFFECTIVE DATE	15 00 03 – 02 02 22
NAME, TITLE, DEPARTMENT	Paul D. Keyes – Fire Sergeant - Fire
RETIREMENT TYPE-PLAN	Drop – New
SERVICE CREDIT-EFFECTIVE DATE	22 03 22 – 10 19 22
NAME, TITLE, DEPARTMENT	Paul D. Keyes – Fire Sergeant - Fire
RETIREMENT TYPE-PLAN	Hybrid - Drop
SERVICE CREDIT-EFFECTIVE DATE	08 04 00 – 10 19 22
NAME, TITLE, DEPARTMENT	Karl C. Lawson – Police Officer – Prompt Lst - Police
RETIREMENT TYPE-PLAN	Drop - New
SERVICE CREDIT-EFFECTIVE DATE	16 10 20 – 12 14 22
NAME, TITLE, DEPARTMENT	Karl C. Lawson – Police Sergeant - Police
RETIREMENT TYPE-PLAN	Hybrid - Drop
SERVICE CREDIT-EFFECTIVE DATE	08 05 00 – 12 14 22
NAME, TITLE, DEPARTMENT	Derrick Maye – Police Officer - Police
RETIREMENT TYPE-PLAN	Drop – New
SERVICE CREDIT-EFFECTIVE DATE	16 05 05 – 01 26 23

POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT
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RETIREMENT APPLICATIONS - continued

NAME, TITLE, DEPARTMENT	Derrick Maye – Police Officer - Police
RETIREMENT TYPE-PLAN	Hybrid - Drop
SERVICE CREDIT-EFFECTIVE DATE	08 07 00 – 01 26 23
NAME, TITLE, DEPARTMENT	Brian C. Sanders – Police Investigator - Police
RETIREMENT TYPE-PLAN	Drop - New
SERVICE CREDIT-EFFECTIVE DATE	19 10 16 – 01 19 22
NAME, TITLE, DEPARTMENT	Brian C. Sanders – Police Investigator - Police
RETIREMENT TYPE-PLAN	Hybrid - Drop
SERVICE CREDIT-EFFECTIVE DATE	07 07 00 – 01 19 22
NAME, TITLE, DEPARTMENT	Brian K. Shannon – Fire Fighter - Fire
RETIREMENT TYPE-PLAN	Service - New
SERVICE CREDIT-EFFECTIVE DATE	21 07 15 – 03 01 23
NAME, TITLE, DEPARTMENT	Brian K. Shannon – Fire Fighter - Fire
RETIREMENT TYPE-PLAN	Hybrid - Service
SERVICE CREDIT-EFFECTIVE DATE	03 05 00 – 03 01 23
NAME, TITLE, DEPARTMENT	James Raymond Suyak – Fire Fighter - Fire
RETIREMENT TYPE-PLAN	Drop - New
SERVICE CREDIT-EFFECTIVE DATE	16 05 26 – 12 04 22
NAME, TITLE, DEPARTMENT	James Raymond Suyak – Fire Lieutenant - Fire
RETIREMENT TYPE-PLAN	Hybrid - Drop
SERVICE CREDIT-EFFECTIVE DATE	08 06 00 – 12 04 22
NAME, TITLE, DEPARTMENT	Raelona C. Thomas – Police Sergeant - Police
RETIREMENT TYPE-PLAN	Drop - New
SERVICE CREDIT-EFFECTIVE DATE	16 05 19 – 01 20 23
NAME, TITLE, DEPARTMENT	Raelona C. Thomas – Police Sergeant - Police
RETIREMENT TYPE-PLAN	Hybrid - Drop
SERVICE CREDIT-EFFECTIVE DATE	08 07 00 – 01 20 23

POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT
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RETIREMENT APPLICATIONS - continued

NAME, TITLE, DEPARTMENT Clarence Womack – Fire Fighter - Fire
 RETIREMENT TYPE-PLAN Drop - New
 SERVICE CREDIT-EFFECTIVE DATE 19 10 23 – 12 21 22

NAME, TITLE, DEPARTMENT Clarence Womack – Fire Lieutenant - Fire
 RETIREMENT TYPE-PLAN Hybrid - Drop
 SERVICE CREDIT-EFFECTIVE DATE 08 06 00 – 12 21 22

NAME, TITLE, DEPARTMENT Norbert E. Zawislak – Police Officer - Police
 RETIREMENT TYPE-PLAN Vested - New
 SERVICE CREDIT-EFFECTIVE DATE 16 02 04 – 04 27 23

RECEIPTS:

The Board acknowledged the following receipts:

Cash Receipts Cash Account: HYBLIQRES
 Company: RSCD-PFRS Start Date: 3/11/2023
 End Date: 3/31/2023

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
3/20/2023	CA	Cash Entry	002538	Pretax Pension Contributions 3-15-23 (rec'd 3/20)	R/C	792.57
3/24/2023	CA	Cash Entry	002544	Pretax Pension Contributions 3-24-23	R/C	511,534.67
3/30/2023	CA	Cash Entry		Pretax Pension Contributions	-/C	135.69
						512,462.93

Cash Receipts Cash Account: LIQUID RES
 Company: RSCD-PFRS Start Date: 3/11/2023
 End Date: 3/31/2023

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
3/27/2023	CA	Cash Entry	002542	Loan Deductions 3-10-23 (\$70,899.84) (Rec'd 3/27)	R/C	70,899.84
3/27/2023	CA	Cash Entry	002543	Loan Deductions 3-17-23 (\$1,659.58) (Rec'd 3/27)	R/C	1,659.58
3/27/2023	CA	Cash Entry		Loan Deductions 3-24-23	-/C	73,288.35
						145,847.77

Total Receipts **658,310.70**

POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT
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Cash Receipts
 Company: RSCD-PFRS

Cash Account: HYBLIQRES
 Start Date: 4/1/2023
 End Date: 4/14/2023

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
4/6/2023	CA	Cash Entry	002552	Pretax Pension Contributions 4-6-23	R/C	525,799.69
4/13/2023	CA	Cash Entry	002553	Pretax Pension Contributions 4-13-23	-/C	72.78
						<u>525,872.47</u>

Cash Receipts
 Company: RSCD-PFRS

Cash Account: LIQUID RES
 Start Date: 4/1/2023
 End Date: 4/14/2023

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
	CA	Cash Entry		Loan Deductions	-/C	
						<u>0.00</u>

Total Receipts

525,872.47

Re: Approval of Disbursements

Trustee Berent moved to approve the Disbursement as outlined below. Trustee Pegg supported. The motion passed unanimously.

POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT
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Disbursement Report

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Date: 4/3/2023 9:00 AM

Account	Payment Method	Currency			
LIQUID RES	WIRE	US			
Vendor Name	Invoice Number	Invoice Description			Amount To Pay
ABR CHESAPEAKE INVESTORS VI-B, LP	032823	Capital Call			1,575,000.00
BLACKSTONE	032423	Capital Call			41,148.23
Bridgett Hardy	033123BH	IT Contractual Wages - March 2023			5,247.88
HL - INCLINE ASCENT FUND, LP	032823	Capital Call			183,741.32
HL-INCLINE ELEVATE II	032923	Capital Call			956,136.66
James R. Hollins	033123JH	IT Contractual Wages - March 2023			3,763.26
KELSO INVESTMENT ASSOCIATES X, L.P	032423	Capital Call			99,761.00
MIDOCEAN PARTNERS VI, LP.	033023	Capital Call			623,632.00
PLATINUM EQUITY CAPITAL PARTNERS V, LP	040523	Capital Call			16,740.00
PLATINUM EQUITY CAPITAL PARTNERS V, LP	040623	Capital Call			38,363.00
Raymond R. Tchou	033123RT	IT Contractual Wages - March 2023			8,073.88
Venkat Rallapalli / Highbrow Systems, Inc.	033123VR	IT Contractual Wages - March 2023			9,122.14
WARBURG PINCUS FINANCIAL SECTOR II, L.P	040323INTL	Capital Call			315,000.00
WARBURG PINCUS FINANCIAL SECTOR II, L.P	040323	Capital Call			595,000.00
Cash Account/Payment Method Total:				14 Documents	4,470,729.37

HUNT VEND	ACH	US			
Vendor Name	Invoice Number	Invoice Description			Amount To Pay
500 WEBWARD LLC	204959	April 2023 Rent			26,278.12
ADP, INC	629072267	Check Printing Services			658.69
CINTAS CORPORATION-300	4150168897	Floor Mats			148.67
DELL MARKETING, LP	10657337870	Computer Equipment			1,691.34
DELL MARKETING, LP	10657898840	Computer Equipment			1,813.46
FEDEX	8-069-19870	FedEx Mailing			37.15
FEDEX	8-076-15770	FedEx Mailing			37.47
FRANK RUSSELL COMPANY	1652058316	Russell Indexes Standard 1/1/23-3/31/23			125.00
MSCI INC.	400159737	Finance Subscription 4/14/23-4/13/24			500.00
PAYDEN & RYGEL	1612-M223	Management Fees - February 2023			15,484.00
Premier Parking (fka Ultimate Parking)	333430	Parking Validation Charges - February 2023			285.00
PROCENTIA, INC.	PSI0000141	Procentia Implementation			68,264.10

Vendor Name	Invoice Number	Invoice Description			Amount To Pay
QUILL CORPORATION	31444885	Office Supplies			133.00
RACINE & ASSOCIATES	13168	DPF v. Paramount 2/1/23-2/28/23			3,051.48
ROCK SECURITY, LLC	CI-63-00003448	Panic Alarm & Camera Monitoring - March			30.00
WELLS FARGO VENDOR FINANCIAL SVCS, LLC	107071428	Printer Maintenance			129.11
Cash Account/Payment Method Total:				16 Documents	118,666.59

HUNT VEND	CHECK	US			
Vendor Name	Invoice Number	Invoice Description			Amount To Pay
BAB ASSOCIATES, LLC	2023-030	Public Relations Services for March 2023			4,365.00
COMCAST	031723	High Speed Internet			216.93
Eternal Security Services	23-176010	Front Desk Security			800.00
Eternal Security Services	23-176011	Front Desk Security			800.00
Eternal Security Services	23-176012	Front Desk Security			720.00
First CHOICE Coffee Services	903760	Water Supplies			217.50
STERICYCLE, INC (fka Shred-It USA)	8003578823	Shredding Service Charges			49.73
VERIZON WIRELESS	9929303589	Verizon Wireless Billing 2/5/23-3/4/23			718.74
XEROX	018434445	Printer Maintenance			9.13
Cash Account/Payment Method Total:				9 Documents	7,897.03

Investment Committee Disbursement Acknowledgements

HUNT VEND	CHECK	US			
Vendor Name	Invoice Number	Invoice Description			Amount To Pay
Cash Account/Payment Method Total:				0 Documents	0.00

* Payment amount is estimated based on the effective date 4/3/2023.

POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT
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Disbursement Report

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Date: 4/17/2023 9:00 AM

Account	Payment Method	Currency
LIQUID RES	WIRE	US

Vendor Name	Invoice Number	Invoice Description	Amount To Pay
CHURCHILL MIDDLE MKT SR. LN FD III (USTE)	041723	Capital Call	622,111.62
COM/VEST CREDIT PARTNERS V LP	041923	Capital Call	202,826.00
HL - Platinum Equity Capital Partners IV, LP	041923	Capital Call	71,538.00
PLATINUM EQUITY SMALL CAP FUND LP - HAMILTON L	041823	Capital Call	641,250.00
Cash Account/Payment Method Total:			4 Documents 1,537,725.62

Account	Payment Method	Currency
HUNT VEND	ACH	US

Vendor Name	Invoice Number	Invoice Description	Amount To Pay
500 WEBWARD LLC	1365891	Electrical Billing: 2/27/23-3/30/23 #16055070	1,052.41
500 WEBWARD LLC	1365890	Electrical Billing: 2/27/23-3/30/23 #16055044	782.85
8x8 INC.	3796813	Phone System Services	1,527.70
CLARK HILL, PLC	1301634	General Counsel Services for March 2023	26,264.00
CLARK HILL, PLC	1301635	Post Confirmation Chapt. 9 Litigation for March 2023	28,999.00
Cogent Communications, Inc.	040123	Internet Service	650.00
FEDEX	8-082-84235	FedEx Mailing	38.73
FEDEX	8-090-65862	FedEx Mailing	36.83
FEDEX	8-097-67568	FedEx Mailing	36.67
GABRIEL, ROEDER, SMITH & CO	477638	Actuarial Services for March 2023	10,458.00
IRON MOUNTAIN	HKZD305	Records Storage	3,647.22
IRON MOUNTAIN	202701500	Storage CDs	1,912.56
KELLEY CAWTHORNE	18392	Lobbyist Services for March 2023	6,750.00
KELLEY CAWTHORNE	18514	Lobbyist Services for April 2023	6,750.00
LOOMIS, SAYLES & COMPANY, L.P.	232243	Management Fees 1st Qtr '23	54,690.32
NORTHSTAR LIFE SERVICES	INV-1282	Servicing Fee	418.88
Open Text, Inc.	RC690251	Imaging Software Support Renewal 7/1/23-6/30/24	13,613.98
ORG Portfolio Management LLC	04-017-2023	Real Estate Consulting Services 1st Qtr 2023	54,636.25
PAYDEN & RYGEL	1612-M323	Management Fees - March 2023	15,977.00
PENN CAPITAL MANAGEMENT COMPANY, Inc	20230331-1301-8524-A	Management Fees 1st Qtr '23	49,916.86
Premier Parking (fka Ultimate Parking)	336026	Parking - May 2023	2,317.59
QUILL CORPORATION	31611453	Office Supplies	112.19

Vendor Name	Invoice Number	Invoice Description	Amount To Pay
QUILL CORPORATION	31607090	Office Supplies	23.39
QUILL CORPORATION	31632349	Office Supplies	10.30
REVEL SOLUTIONS LLC	27565	Palo Alto Firewall Support	260.00
RHUMBLINE ADVISERS	g13mpfrsd2023Q1	MSCIEAFE-P Management Fees 1st Qtr '23	3,523.00
ROCK SECURITY, LLC	CI-63-00003554	Panic Alarm & Camera Monitoring - April	30.00
UHY Advisors MI, Inc.	TS-2023-0068	Professional IT Services for March 2023	23,625.00
Cash Account/Payment Method Total:			28 Documents 308,060.73

Account	Payment Method	Currency
HUNT VEND	CHECK	US

Vendor Name	Invoice Number	Invoice Description	Amount To Pay
DANNY BARBEE	041123DB	Military Service Credit (MSC) Refund - #235687	1,928.79
DAVID CETLINSKI	033123	1st Quarter Phone Stipend	134.49
Dean Pincheck	033123	1st Quarter Phone Stipend	90.00
Eternal Security Services	23-176013	Front Desk Security	800.00
Eternal Security Services	23-176014	Front Desk Security	640.00
First CHOICE Coffee Services	907058	Equipment Rental	167.00
First CHOICE Coffee Services	906178	Coffee Supplies	175.82
George Orzech	033123	1st Quarter Phone Stipend	90.00
George Orzech	033123-Meetings	Trustee Stipend	1,282.22
GREGORY TROZAK	033123-Meetings	Trustee Stipend	1,234.92
GREGORY TROZAK	033123	1st Quarter Phone Stipend	90.00
HUDSON & MUMA, INC	669436	Insurance Premium 2/28/23-2/28/24	4,955.00
John Serda	033123	1st Quarter Phone Stipend	60.00
Matthew Gnatek	033123	1st Quarter Phone Stipend	90.00
MICHAEL BERENT	033123	1st Quarter Phone Stipend	90.00
NCPERS	041023VS	Registration Fee for 2023 Annual Conference - V. Serifovski	900.00
NCPERS	041123KT	Registration Fee for 2023 Annual Conference - Kelly Tapper	900.00
RONALD THOMAS	033123	1st Quarter Phone Stipend	90.00
TRANSUNION RISK & ALT DATA SOLUTIONS INC (TLOxp	3712221-202303-1	TLOxp Research Services	37.50
VERIZON WIRELESS	9931724453	Wireless Billing 3/5/23-4/4/23	718.30
Violla Serifovski	041123VS	Travel Advance for NCPERS 2023 Annual Conference	2,318.57
Cash Account/Payment Method Total:			21 Documents 16,792.61

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Vendor Name	Invoice Number	Invoice Description	Amount To Pay
<u>Investment Committee Disbursement Acknowledgements</u>			
HUNT VEND	CHECK	US	
Vendor Name	Invoice Number	Invoice Description	Amount To Pay
Cash Account/Payment Method Total:			0 Documents 0.00

* Payment amount is estimated based on the effective date 4/17/2023.

Re: Approval of Refunds (Accumulated Contributions)

Trustee Berent moved to approve the Refunds/Accumulated Contributions list as outlined below. Trustee Pegg supported. The motion passed unanimously.

- List number – 3989- \$193,604.65
- List number – 3990- \$665,467.42
- List number – 3991- \$173,621.76
- List number – 3992- \$108,429.50
- List number – 3993- \$453,313.07

Re: Approval of the Defined Contribution Plan/Employee Loan Programs

Trustee Berent moved to approve the Defined Contribution Plan/Employee Loan Program as outlined below. Trustee Thomas supported. The motion passed unanimously.

- List #1 - \$ 30,208.00 – 03/23/2023
- List #2 - \$ 36,369.00 – 03/30/2023
- List #3 - \$ 27,224.00 – 04/06/2023
- List #4 - \$ 52,606.00 – 04/13/2023
- List #5 - \$ 11,075.00 – 04/20/2023

➤ **Trustee Naglick joined the meeting at 9:11am**

Re: Approval of Minutes

Trustee Trozak moved to approve the amended Minutes of March 2, 2022. Trustee Pegg supported. The motion passed. Trustee Battle abstained.

ASSISTANT EXECUTIVE DIRECTOR’S REPORT

Assistant Executive Director, Kelly Tapper, discussed the following with the Board of Trustees:

- Disability Memo
- International Foundation of Employee Benefits Legislative Conference

Re: International Foundation of Employee Benefits Legislative Conference May 22-23

Resolution Moved By: Trustee Orzech – Supported By: Trustee Pegg

Resolved, that the Board approve the attendance of any interested Trustee, the Executive Director and Assistant Executive Director at the aforementioned conference, and **BE IT FURTHER**

Resolved, that the Board approve expenditures for any interested Trustee, the Executive Director, and the Assistant Executive Director to attend said conference, and **BE IT FURTHER**

Resolved, that a copy of said conference brochure or applicable conference literature be provided to Retirement System Staff member JoAnn Harrison. The motion passed unanimously.

CHIEF INVESTMENT OFFICER’S REPORT

Chief Investment Officer, Woodrow Tyler, discussed the following with the Board of Trustees:

- Investment Committee Materials
- Commodities Manager Search
 - Traditional Manager Evaluations
 - Search Process
 - Performance Comparison
 - Risk and Return

Re: Commodities Manager

Trustee Pegg moved to approve the recommendation of the Investment Committee, CIO and Investment Consultants, Wilshire Consulting, to hire Parametric Portfolio Associates and Wellington Management as Commodities Managers. Trustee Thomas supported. The motion passed unanimously.

- Penn Capital

Re: Penn Capital

Trustee Orzech moved to approve the recommendation of the Investment Committee, CIO and Investment Consultant, Wilshire Consulting, to terminate Penn Capital and hire Shenkman Capital High Yield and Arena Capital High Yield and distribute liquidated funds evenly between both Shenkman and Arena Capital Portfolio. Trustee Pegg supported. The motion passed unanimously.

- Education Meetings – Informational Meetings Only
- Black & Blue Report
- **Trustee Watson joined the meeting at 9:28 am**

PRESENTATION – Mondrian Investment Partners

Representatives Pete Riviello, and Bhavin Manek presented the following to the Board of Trustees:

- Organization
- Investment partners
- Style Summary
 - Investment Methodology
 - Performance Characteristics
 - Portfolio Characteristics
- Implementation
- International SmallCap Equity Framework for decision making
 - Market Analysis
 - Currency Analysis
 - Security Research
 - Screening
- Attractiveness of Small Cap
- Performance
- Recent Aberrations in the Markets
- Historic Rebound in Performance as Economic Growth and Policy Normalize
- 2022 Year in Review
- Outlook

Presentation materials provided

Public Comment

None

PUBLIC RELATIONS REPORT

- Detroit News Article
- VEBA Update

LOBBYISTS REPORT

- Pension Tax Bill

GENERAL COUNSEL’S REPORT

General Counsel Ronald King, as part of his legal report, discussed the following matters with the Board:

- Keisha Beasley-Dorsey DRO Update
- EDRO
- Bankruptcy Case Update

Re: EDROS

Re: Ronnel K. Best. v. Amber M. Best, Case No. 2021-505917-DO Oakland County Circuit Court, Pontiac, Michigan

Motion By: Trustee Pegg Supported By: Trustee Gnatek

WHEREAS, the Board of Trustees for the Police and Fire Retirement System for the City of Detroit (“Board”) is in receipt of an Eligible Domestic Relations Order (“EDRO”) entered on October 17, 2022, which supplements a Judgment of Divorce entered on November 23, 2021, where Alternate Payee **AMBER M. BEST** is awarded certain rights to the retirement benefits of Participant **RONNEL K. BEST**.

WHEREAS, the EDRO provides that the Alternate Payee **AMBER M. BEST** is entitled to receive a monthly benefit in the amount of 50% of the marital portion from the participant’s Component I retirement allowance;

WHEREAS, the EDRO defines the material portion as the increase in accrued benefit from the date of marriage (July 13, 2013) through the date of divorce (November 23, 2021); and

WHEREAS, the Alternate Payee **AMBER M. BEST** **IS** entitled to receive a monthly benefit in the amount of 50% of the marital portion from the participant’s Component I retirement allowance, when the Participant is eligible to receive such benefits and as set forth in the EDRO and **SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME**; and

WHEREAS, the EDRO provides that the Alternate Payee **AMBER M. BEST** is entitled to receive 50% of the marital portion of the accumulated balance of the participant’s Component I voluntary employee contributions as of the date of divorce;

WHEREAS, the Alternate Payee **AMBER M. BEST** **IS** entitled to receive 50% of the marital portion of the accumulated balance of the participant’s Component I voluntary employee contributions as of the date of divorce, when the Participant is eligible to receive such benefits and

as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME; and

WHEREAS, the EDRO provides that the Alternate Payee **AMBER M. BEST** is entitled to receive a monthly benefit in the amount of 50% of the marital portion from the participant's Component II retirement pension;

WHEREAS, the Alternate Payee **AMBER M. BEST** IS entitled to receive a monthly benefit in the amount of 50% of the marital portion from the participant's Component II pension, when the Participant is eligible to receive such benefits and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME; and

WHEREAS, the EDRO provides that the Alternate Payee **AMBER M. BEST** is entitled to receive 50% of the marital portion of the accumulated balance of the participant's Component II annuity savings fund;

WHEREAS, the Alternate Payee **AMBER M. BEST** IS entitled to receive 50% of the marital portion of the participant's Component II annuity savings fund, when the Participant is eligible to receive such benefits and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME; and

WHEREAS, the Board has been advised by General Counsel that the applicable terms of the EDRO are consistent with the provisions of the Retirement System and applicable law, including Public Act 46 of 1991, MCL 38.1701, *et seq.*, and Public Act 100 of 2002, MCL 38.1681, *et seq.*, as applicable,

THEREFORE BE IT RESOLVED, that the Board acknowledges receipt of the EDRO, that said court order qualifies as a Domestic Relations Order pursuant to the Public Employee Retirement Benefit Protection Act, MCL 38.1681, and shall pay pension benefits consistent with said court order and this resolution SUBJECT TO APPLICATION BEING FILED BY THE PARTY SEEKING PAYMENT, and be it further

RESOLVED, that this file be forwarded to the Board's actuary for calculation of the benefits to be paid to the former spouse, and be it further

RESOLVED, that a copy of this Resolution be added to the Participant's pension file, and other appropriate records be kept for the Retirement System relative to this matter, and be it further

RESOLVED, that copies of this Resolution be sent to Participant, Ronnel K. Best and his counsel, Andra V. Richardson, and Alternate Payee, Amber M. Best and her counsel, Richard T. Taylor.

Yeas: Battle, Berent, Gnatek, James, Naglick, Orzech, Pegg, Serifovski, Thomas, Trozak, Watson and Pincheck-Chairperson - 12

Nays: None

**Re: Marc L. Thompson v. Chetyra C. Crawford, Case No. 02-210544-DM
Wayne County Circuit Court, Detroit, Michigan**

Motion By: Trustee Pegg Supported By: Trustee Gnatek

WHEREAS, the Board of Trustees for the Police and Fire Retirement System for the City of Detroit (“Board”) is in receipt of an Eligible Domestic Relations Order (“EDRO”) entered on February 3, 2023, which supplements a Judgment of Divorce entered on March 28, 2002, where Alternate Payee **CHETYRA C. CRAWFORD f/k/a CHETYRA C. THOMPSON** is awarded certain rights to the retirement benefits of Participant **MARC L. THOMPSON**.

WHEREAS, the EDRO provides that the Alternate Payee **CHETYRA C. CRAWFORD** is entitled to receive a monthly benefit in the amount of 50% of the marital portion from the participant’s Component I retirement allowance;

WHEREAS, the EDRO defines the material portion as the increase in accrued benefit from the date of marriage (January 8, 1994) through the date of divorce (March 28, 2002); and

WHEREAS, the Alternate Payee **CHETYRA C. CRAWFORD** **IS** entitled to receive a monthly benefit in the amount of 50% of the marital portion from the participant’s Component I retirement allowance, when the Participant is eligible to receive such benefits and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME; and

WHEREAS, the EDRO provides that the Alternate Payee **CHETYRA C. CRAWFORD** is entitled to receive 50% of the accumulated balance of the participant’s Component I voluntary employee contributions as of the date of divorce;

WHEREAS, the Alternate Payee **CHETYRA C. CRAWFORD** **IS** entitled to receive 50% of the accumulated balance of the participant’s Component I voluntary employee contributions as of the date of divorce, when the Participant is eligible to receive such benefits and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME; and

WHEREAS, the EDRO provides that the Alternate Payee **CHETYRA C. CRAWFORD** is entitled to receive a monthly benefit in the amount of 50% of the marital portion from the participant’s Component II retirement pension; of the participant’s Component II annuity savings fund, when the Participant is eligible to receive such benefits and as set forth in the EDRO and

SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME; and

WHEREAS, the Alternate Payee **CHETYRA C. CRAWFORD** IS entitled to receive a monthly benefit in the amount of 50% of the marital portion from the participant's Component II pension, when the Participant is eligible to receive such benefits and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME; and

WHEREAS, the EDRO provides that the Alternate Payee **CHETYRA C. CRAWFORD** is entitled to receive 50% of the marital portion of the accumulated balance of the participant's Component II annuity savings fund;

WHEREAS, the Alternate Payee **CHETYRA C. CRAWFORD** IS entitled to receive 50% of the marital portion of the participant's Component II annuity savings fund, when the Participant is eligible to receive such benefits and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME; and

WHEREAS, the Board has been advised by General Counsel that the applicable terms of the EDRO are consistent with the provisions of the Retirement System and applicable law, including Public Act 46 of 1991, MCL 38.1701, *et seq.*, and Public Act 100 of 2002, MCL 38.1681, *et seq.*, as applicable,

THEREFORE BE IT RESOLVED, that the Board acknowledges receipt of the EDRO, that said court order qualifies as a Domestic Relations Order pursuant to the Public Employee Retirement Benefit Protection Act, MCL 38.1681, and shall pay pension benefits consistent with said court order and this resolution SUBJECT TO APPLICATION BEING FILED BY THE PARTY SEEKING PAYMENT, and be it further

RESOLVED, that this file be forwarded to the Board's actuary for calculation of the benefits to be paid to the former spouse, and be it further

RESOLVED, that a copy of this Resolution be added to the Participant's pension file, and other appropriate records be kept for the Retirement System relative to this matter, and be it further

RESOLVED, that copies of this Resolution be sent to Participant, Marc L. Thompson, and Alternate Payee, Chetyra C. Crawford f/k/a Chetyra C. Thompson.

Yeas: Battle, Berent, Gnatek, James, Naglick, Orzech, Pegg, Serifovski, Thomas, Trozak, Watson and Pincheck-Chairperson - 12

Nays: None

Re: Richard Townsel, Jr. v. Tamico L. Gomez, Case No. 02-237966-DM
Wayne County Circuit Court, Detroit, Michigan

Motion By: Trustee Pegg Supported By: Trustee Gnatek

WHEREAS, the Board of Trustees for the Police and Fire Retirement System for the City of Detroit (“Board”) is in receipt of an Eligible Domestic Relations Order (“EDRO”) entered on February 21, 2023, which supplements a Judgment of Divorce entered on June 18, 2003, where Alternate Payee **TAMICO L. GOMEZ** is awarded certain rights to the retirement benefits of Participant **RICHARD TOWNSEL JR.**

WHEREAS, the EDRO provides that the Alternate Payee **TAMICO L. GOMEZ** is entitled to receive a monthly benefit in the amount of 50% of the marital portion from the participant’s Component I retirement allowance accrued as of June 18, 2003;

WHEREAS, the EDRO confirms that the marital portion shall be determined by a fraction, the numerator of which shall be the number of months of the Participant’s credited service in the Plan from the date of marriage (December 24, 1989), to the date of divorce (June 18, 2003), and the denominator of which shall be the total number of months of the Participant’s credited service in the Plan as of the date of divorce; and

WHEREAS, the Alternate Payee **TAMICO L. GOMEZ** **IS** entitled to receive a monthly benefit in the amount of 50% of the marital portion from the participant’s Component I retirement allowance, when the Participant is eligible to receive such benefits and as set forth in the EDRO and **SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME**; and

WHEREAS, the EDRO provides that the Alternate Payee **TAMICO L. GOMEZ** is entitled to receive a monthly benefit in the amount of 50% of the marital portion from the participant’s Component II retirement pension;

WHEREAS, the Alternate Payee **TAMICO L. GOMEZ** **IS** entitled to receive a monthly benefit in the amount of 25% of the marital portion from the participant’s Component II pension, when the Participant is eligible to receive such benefits and as set forth in the EDRO and **SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME**; and annuity savings fund;

WHEREAS, the EDRO provides that the Alternate Payee **TAMICO L. GOMEZ** a distribution from the Participant’s Component I Voluntary Employee Contributions Fund portion of the plan, in the amount of 50% of the difference of the Participant’s total balance as of June 18, 2003, and the Participant’s total account balance as of December 24, 1989.

WHEREAS, the Alternate Payee **TAMICO L. GOMEZ** **IS** entitled to receive a distribution from the Participant's Component I Voluntary Employee Contributions Fund portion of the plan, in the amount of 50% of the difference of the Participant's total balance as of June 18, 2003, and the Participant's total account balance as of December 24, 1989, when the Participant is eligible to receive such benefits and as set forth in the EDRO and **SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME**; and

WHEREAS, the EDRO provides that the Alternate Payee **TAMICO L. GOMEZ** a distribution from the Participant's Component II Annuity Savings Fund portion of the plan, in the amount of 50% of the difference of the Participant's total balance as of June 18, 2003, and the Participant's total account balance as of December 24, 1989.

WHEREAS, the Alternate Payee **TAMICO L. GOMEZ** **IS** entitled to receive a distribution from the Participant's Component II Annuity Savings Fund portion of the plan, in the amount of 50% of the difference of the Participant's total balance as of June 18, 2003, and the Participant's total account balance as of December 24, 1989, when the Participant is eligible to receive such benefits and as set forth in the EDRO and **SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME**; and

WHEREAS, the EDRO provides for the parties to share the cost of the actuary's fees, and

WHEREAS, the Board has been advised by General Counsel that the applicable terms of the EDRO are consistent with the provisions of the Retirement System and applicable law, including Public Act 46 of 1991, MCL 38.1701, *et seq.*, and Public Act 100 of 2002, MCL 38.1681, *et seq.*, as applicable,

THEREFORE BE IT RESOLVED, that the Board acknowledges receipt of the EDRO, that said court order qualifies as a Domestic Relations Order pursuant to the Public Employee Retirement Benefit Protection Act, MCL 38.1681, and shall pay pension benefits consistent with said court order and this resolution **SUBJECT TO APPLICATION BEING FILED BY THE PARTY SEEKING PAYMENT**, and be it further

RESOLVED, that this file be forwarded to the Board's actuary for calculation of the benefits to be paid to the former spouse, and be it further

RESOLVED, that a copy of this Resolution be added to the Participant's pension file, and other appropriate records be kept for the Retirement System relative to this matter, and be it further resolution **SUBJECT TO APPLICATION BEING FILED BY THE PARTY SEEKING PAYMENT**, and be it further

RESOLVED, that copies of this Resolution be sent to Participant, Richard Townsel, Jr., and Alternate Payee, Tamico L. Gomez f/k/a Tamico L. Townsel.

Yeas: Battle, Berent, Gnatek, James, Naglick, Orzech, Pegg, Serifovski, Thomas, Trozak, Watson and Pincheck-Chairperson - 12

Nays: None

Re: Miron Davis v. Donique Boazeman, Case No. 15-1-5930-51
Cobb County Circuit Court, State of Georgia

Motion By: Trustee Pegg Supported By: Trustee Gnatek

WHEREAS, the Board of Trustees for the Police and Fire Retirement System for the City of Detroit (“Board”) is in receipt of an Eligible Domestic Relations Order (“EDRO”) entered on April 4, 2023, which supplements a Judgment of Divorce entered on September 14, 2016, where Alternate Payee **DONIQUE BOAZEMAN f/k/a DONIQUE DAVIS** is awarded certain rights to the retirement benefits of Participant **MIRON DAVIS**.

WHEREAS, the EDRO provides that the Alternate Payee **DONIQUE BOAZEMAN f/k/a DONIQUE DAVIS** is entitled to receive a monthly benefit in the amount of 50% of the marital portion from the participant’s Component I retirement allowance;

WHEREAS, the EDRO defines the material portion as the increase in accrued benefit from the date of marriage (11/4/1999) through the division date (12/1/2015); and

WHEREAS, the Alternate Payee **DONIQUE BOAZEMAN f/k/a DONIQUE DAVIS** **IS** entitled to receive a monthly benefit in the amount of 50% of the marital portion from the participant’s Component I retirement allowance, when the Participant is eligible to receive such benefits and as set forth in the EDRO and **SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME**; and

WHEREAS, the EDRO provides that the Alternate Payee **DONIQUE BOAZEMAN f/k/a DONIQUE DAVIS** is entitled to receive 100% of the accumulated balance of the participant’s Component I voluntary employee contributions as of the date of divorce;

WHEREAS, the Alternate Payee **DONIQUE BOAZEMAN f/k/a DONIQUE DAVIS** **IS** entitled to receive 100% of the accumulated balance of the participant’s Component I voluntary employee contributions as of the date of divorce, when the Participant is eligible to receive such benefits and as set forth in the EDRO and **SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME**; and

WHEREAS, the EDRO provides that the Alternate Payee **DONIQUE BOAZEMAN f/k/a DONIQUE DAVIS** is entitled to receive a monthly benefit in the amount of 50% of the marital portion from the participant's Component II retirement pension;

WHEREAS, the Alternate Payee **DONIQUE BOAZEMAN f/k/a DONIQUE DAVIS** **IS** entitled to receive a monthly benefit in the amount of 50% of the marital portion from the participant's Component II pension, when the Participant is eligible to receive such benefits and as set forth in the EDRO and **SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME**; and

WHEREAS, the EDRO provides that the Alternate Payee **DONIQUE BOAZEMAN f/k/a DONIQUE DAVIS** is entitled to receive 100% of the accumulated balance of the participant's Component II annuity savings fund as of the date of divorce;

WHEREAS, the Alternate Payee **DONIQUE BOAZEMAN f/k/a DONIQUE DAVIS** **IS** entitled to receive 100% of the accumulated balance of the participant's Component II annuity savings fund as of the date of divorce, when the Participant is eligible to receive such benefits and as set forth in the EDRO and **SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME**; and

WHEREAS, the EDRO provides for the parties to share the cost of the actuary's fees, and

WHEREAS, the Board has been advised by General Counsel that the applicable terms of the EDRO are consistent with the provisions of the Retirement System and applicable law, including Public Act 46 of 1991, MCL 38.1701, *et seq.*, and Public Act 100 of 2002, MCL 38.1681, *et seq.*, as applicable,

THEREFORE BE IT RESOLVED, that the Board acknowledges receipt of the EDRO, that said court order qualifies as a Domestic Relations Order pursuant to the Public Employee Retirement Benefit Protection Act, MCL 38.1681, and shall pay pension benefits consistent with said court order and this resolution **SUBJECT TO APPLICATION BEING FILED BY THE PARTY SEEKING PAYMENT**, and be it further

RESOLVED, that this file be forwarded to the Board's actuary for calculation of the benefits to be paid to the former spouse, and be it further

RESOLVED, that a copy of this Resolution be added to the Participant's pension file, and other appropriate records be kept for the Retirement System relative to this matter, and be it further

RESOLVED, that copies of this Resolution be sent to Participant, Miron Davis, and Alternate

Payee, Donique Boazeman f/k/a Donique Davis.

Yeas: Battle, Gnatek, James, Orzech, Pegg, Serifovski, Thomas, and Pincheck-Chairperson - 8

Nays: None

Re: Jamol Andre West Jr. v. Cynthia Kylinn-Marie West, Case No. 22-110049-DO
Wayne County Circuit Court, Detroit, Michigan

Motion By: Trustee Gnatek Supported By: Trustee Pegg

WHEREAS, the Board of Trustees for the Police and Fire Retirement System for the City of Detroit (“Board”) is in receipt of a Domestic Relations Order (“DRO”) entered on March 1, 2023, which supplements the Judgment of Divorce entered on November 28, 2022, where Alternate Payee **CYNTHIA KYLINN-MARIE WEST** is awarded certain rights to the retirement benefits of Participant **JAMOL ANDRE WEST JR.**

WHEREAS, the DRO awards the Alternate Payee **CYNTHIA KYLINN-MARIE WEST** a monthly benefit from the pension component of the plan in an amount equal to 50% of the marital portion of the Participant’s retirement pension, and

WHEREAS, the DRO provides that the marital portion shall be determined by a fraction (less than or equal to 1.0), the numerator of which shall be the number of months the Participant’s credited service in the Plan from April 21, 2017 to November 28, 2022, and the dominator of which shall be the total number of months of the Participant’s credited service in the Plan of the Participant’s benefit commencement date;

WHEREAS, the Alternate Payee **CYNTHIA KYLINN-MARIE WEST** **IS** entitled to receive a monthly benefit from the retirement allowance portion of Participant’s Component I benefit in an amount equal to 50% of the marital portion Participant’s pension, when the Participant is eligible to receive such benefits and as set forth in the DRO and **SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME**, and

WHEREAS, the DRO provides for the parties to share the cost of the actuary’s fees, and

WHEREAS, the Board has been advised by General Counsel that the applicable terms of the DRO are consistent with the provisions of the Retirement System and applicable law, including Public Act 46 of 1991, MCL 38.1701, *et seq.*, and Public Act 100 of 2002, MCL 38.1681, *et seq.*, as applicable,

THEREFORE BE IT RESOLVED, that the Board acknowledges receipt of the DRO, that said court order qualifies as a Domestic Relations Order pursuant to the Public Employee Retirement Benefit Protection Act, MCL 38.1681, and shall pay pension benefits consistent with said court order and this resolution **SUBJECT TO APPLICATION BEING FILED BY THE PARTY SEEKING PAYMENT**, and be it further

RESOLVED, that this file be forwarded to the Board’s actuary for calculation of the benefits to be paid to the former spouse, and be it further

RESOLVED, that a copy of this Resolution be added to the Participant’s pension file, and other appropriate records be kept for the Retirement System relative to this matter, and be it further

RESOLVED, that copies of this Resolution be sent to Alternate Payee, Cynthia Kylinn-Marie West, and Participant, Jamol Andre West Jr. and his counsel, Holly B. Safronoff.

Yeas: Battle, Berent, Gnatek, James, Naglick, Orzech, Pegg, Serifovski, Thomas, Trozak, Watson and Pincheck-Chairperson - 12

Nays: None

**Re: James W. Looman. v. Gloria Looman, Case No. 17-1519-DM
Macomb County Circuit Court, Mt. Clemens, Michigan**

Motion By: Trustee Pegg Supported By: Trustee Gnatek

WHEREAS, the Board of Trustees for the Police and Fire Retirement System for the City of Detroit (“Board”) is in receipt of an Eligible Domestic Relations Order (“EDRO”) entered on November 18, 2022, which supplements a Judgment of Divorce entered on January 31, 2018, where Alternate Payee **GLORIA J. LOOMAN** is awarded certain rights to the retirement benefits of Participant **JAMES W. LOOMAN**.

WHEREAS, the EDRO provides that the Alternate Payee **GLORIA J. LOOMAN** is entitled to receive 50% of the Participants Deferred Retirement Option Plan (DROP) Proceeds as of January 31, 2018 when the DROP is eligible for disbursement, subject to the Participant and/or Alternate Payee submitting the appropriate application with the third-party administrator; and

WHEREAS, the Alternate Payee **GLORIA J. LOOMAN** **IS** entitled to receive 50% of the Participants Deferred Retirement Option Plan (DROP) Proceeds as of the division date, January 31, 2018 when the DROP is eligible for disbursement, subject to the Participant and/or Alternate Payee submitting the appropriate application with the third-party administrator as set forth in the EDRO and **SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME**; and

WHEREAS, the EDRO provides for the parties to share the cost of the actuary's fees, and

WHEREAS, the Board has been advised by General Counsel that the applicable terms of the EDRO are consistent with the provisions of the Retirement System and applicable law, including Public Act 46 of 1991, MCL 38.1701, *et seq.*, and Public Act 100 of 2002, MCL 38.1681, *et seq.*, as applicable,

THEREFORE BE IT RESOLVED, that the Board acknowledges receipt of the EDRO, that said court order qualifies as a Domestic Relations Order pursuant to the Public Employee Retirement Benefit Protection Act, MCL 38.1681, and shall pay pension benefits consistent with said court order and this resolution **SUBJECT TO APPLICATION BEING FILED BY THE PARTY SEEKING PAYMENT**, and be it further

RESOLVED, that this file be forwarded to the Board's actuary for calculation of the benefits to be paid to the former spouse, and be it further

RESOLVED, that a copy of this Resolution be added to the Participant's pension file, and other appropriate records be kept for the Retirement System relative to this matter, and be it further

RESOLVED, that copies of this Resolution be sent to Participant, James W. Looman, and Alternate Payee, Gloria J. Looman and her counsel, James G. Andary, II.

Yeas: Battle, Berent, Gnatek, James, Naglick, Orzech, Pegg, Serifovski, Thomas, Trozak, Watson and Pincheck-Chairperson - 12

Nays: None

COMMITTEE REPORT

The Policy Committee met and discussed the following:

- Education Policy
- Securities Litigation Policy

NEW BUSINESS/OLD BUSINESS

None

ADJOURNMENT

Trustee Gnatek moved to adjourn. Trustee Berent supported.

POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT
MEETING NUMBER 3329 – THURSDAY – APRIL 20, 2023

Chairperson Pincheck adjourned meeting #3329 at 10:57 AM. The Board's next meeting is scheduled for Thursday, May 4, 2023 at 9:00 a.m. in the Retirement Systems' Conference Room, 500 Woodward Avenue, Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,



Kelly Tapper, Assistant Executive Director