

MEETING NO. 3303
JOURNAL OF PROCEEDINGS
BOARD OF TRUSTEES OF THE POLICE AND FIRE RETIREMENT SYSTEM
OF THE CITY OF DETROIT
HELD THURSDAY, MARCH 17, 2022

9:00 A.M.
RETIREMENT SYSTEMS' CONFERENCE ROOM
ALLY DETROIT CENTER, 500 WOODWARD AVENUE; SUITE 3000
DETROIT, MICHIGAN 48226

TRUSTEES PRESENT

Shawn Battle	Ex/Officio Trustee/Fire Prevention Chief/Mayoral Designee
Matthew Gnatek	Elected Trustee/Police
Angela R. James	Ex/Officio Retiree Trustee/Police/Mayoral Designee
John Naglick Jr.	Ex/Officio Trustee/Finance Director
George Orzech	Elected Retiree Trustee/Fire
Jeffrey Pegg	Elected Trustee/Fire
Dean Pincheck	Elected Trustee/Fire/Vice-Chairperson
John Serda	Elected Trustee/Police (Remote, does not count toward quorum)
Ronald Thomas	Elected Trustee/Police/Chairperson
Gregory Trozak	Elected Retiree Trustee/Police(Remote, does not count toward quorum)

TRUSTEES EXCUSED

Douglas Baker	Ex/Officio Trustee/Corporation Counsel Alternate
Michael F. Berent	Elected Trustee/Fire
Conrad Mallett	Ex/Officio/Mayor's Designee
Steven Watson	Ex/Officio Trustee/Budget Director

ALSO PRESENT

David Cetlinski	Executive Director
Kelly Tapper	Assistant Executive Director
Ronald King	General Counsel
Kevin Kenneally	Investment Consultant
Marcella Brewer	Recording Secretary
Dr. Oscar King III	Board Lobbyist

STAFF EXCUSED

Ryan Bigelow	Chief Investment Officer
Bruce Babiarz	Public Relations Advisor

POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT
MEETING NUMBER 3303 – THURSDAY – MARCH 17, 2022

This meeting is conducted pursuant to the requirements of the Michigan Open Meetings Act. Consistent with the OMA and Board Policy, Trustee’s may attend and participate in any meeting remotely (recognizing issues related to Covid-19 and other circumstances which may arise from time to time). However, only Trustees attending in person are permitted to take action on matters decided by the Board.

CHAIRPERSON

Ron Thomas

A verbal Roll Call commenced at 9:23 a.m. and Chairperson Thomas called the meeting to order.

Present at Roll Call: Battle, Gnatek, James, Naglick, Orzech, Pegg, Pincheck, Trozak (Remote), and Thomas – Chairperson

Re: Approval of March 17, 2022 Agenda

Trustee Pincheck moved to approve the agenda dated Thursday, March 17, 2022. Trustee Gnatek supported. The motion passed unanimously.

Re: Approval of RETIREMENT Applications

Trustee Gnatek moved to approve the RETIREMENT applications as listed below. Trustee Pincheck supported. The motion passed unanimously.

RETIREMENT APPLICATIONS

NAME, TITLE, DEPARTMENT	Kenneth L. Bolden, II – Fire Fighter - Fire
RETIREMENT TYPE-PLAN	Service - New
SERVICE CREDIT-EFFECTIVE DATE	17 09 08 – 02 27 22

NAME, TITLE, DEPARTMENT	Kenneth L. Bolden, II – Fire Lieutenant Invest - Fire
RETIREMENT TYPE-PLAN	Hybrid - Service
SERVICE CREDIT-EFFECTIVE DATE	07 08 00 – 02 27 22

NAME, TITLE, DEPARTMENT	Marlon A. Carter - Police Sergeant - Police
RETIREMENT TYPE-PLAN	Service - New
SERVICE CREDIT-EFFECTIVE DATE	21 00 07 – 02 14 22

POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT
MEETING NUMBER 3303 – THURSDAY – MARCH 17, 2022

RETIREMENT APPLICATIONS – continued

NAME, TITLE, DEPARTMENT William E. Eubanks III - (William E. Eubanks –
Deceased) – Police Officer - Police
RETIREMENT TYPE-PLAN Non-Duty Child - New
SERVICE CREDIT-EFFECTIVE DATE 21 05 00 – 11 17 21

NAME, TITLE, DEPARTMENT Cassie Hughes (Raymond D. Hughes –
Deceased) Police Officer - Police
RETIREMENT TYPE-PLAN Non-Duty Widow - New
SERVICE CREDIT-EFFECTIVE DATE 12 07 05 – 12 18 21

NAME, TITLE, DEPARTMENT Cassie Hughes (Raymond D. Hughes –
Deceased) Police Officer - Police
RETIREMENT TYPE-PLAN Hybrid - Non-Duty Widow
SERVICE CREDIT-EFFECTIVE DATE 07 06 00 – 12 18 21

NAME, TITLE, DEPARTMENT Nadia Hughes (Raymond D. Hughes –
Deceased) Police Officer - Police
RETIREMENT TYPE-PLAN Non-Duty Child - New
SERVICE CREDIT-EFFECTIVE DATE 12 07 05 – 12 18 21

NAME, TITLE, DEPARTMENT Piper Johnson (Waldis V. Johnson –
Deceased) Police Officer - Police
RETIREMENT TYPE-PLAN Duty Death Child - New
SERVICE CREDIT-EFFECTIVE DATE 08 11 04 – 06 01 20

NAME, TITLE, DEPARTMENT Ms. Lonnie D. Lowery – Police Sergeant -
Police
RETIREMENT TYPE-PLAN Service - New
SERVICE CREDIT-EFFECTIVE DATE 18 00 07 – 02 25 22

POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT
MEETING NUMBER 3303 – THURSDAY – MARCH 17, 2022

RETIREMENT APPLICATIONS – continued

NAME, TITLE, DEPARTMENT Ms. Lonnie D. Lowery – Police Lieutenant -
Police
RETIREMENT TYPE-PLAN Hybrid - Service
SERVICE CREDIT-EFFECTIVE DATE 07 08 00 – 02 25 22

NAME, TITLE, DEPARTMENT Derek P. Panaretos – Fire Fighter Driver - Fire
Service - New
RETIREMENT TYPE-PLAN
SERVICE CREDIT-EFFECTIVE DATE 13 07 18 – 09 02 21

NAME, TITLE, DEPARTMENT Benjamin Raxter (Shayne M. Raxter –
Deceased) – Fire Fighter - Fire
RETIREMENT TYPE-PLAN **Change from Non-Duty Death to Duty
Death Child - New**
SERVICE CREDIT-EFFECTIVE DATE 13 02 15 – 09 24 21

NAME, TITLE, DEPARTMENT Elizabeth Raxter (Shayne M. Raxter –
Deceased) – Fire Fighter - Fire
RETIREMENT TYPE-PLAN **Change from Non-Duty Death to Duty
Death Widow - New**
SERVICE CREDIT-EFFECTIVE DATE 13 02 15 – 09 24 21

NAME, TITLE, DEPARTMENT Noah Raxter (Shayne M. Raxter –
Deceased) – Fire Fighter - Fire
RETIREMENT TYPE-PLAN **Change from Non-Duty Death to Duty
Death Child - New**
SERVICE CREDIT-EFFECTIVE DATE 13 02 15 – 09 24 21

NAME, TITLE, DEPARTMENT Constance Slappey - Police Lieutenant -
Police
RETIREMENT TYPE-PLAN Service - New
SERVICE CREDIT-EFFECTIVE DATE 17 07 13 – 02 17 22

POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT
 MEETING NUMBER 3303 – THURSDAY – MARCH 17, 2022

RETIREMENT APPLICATIONS – continued

NAME, TITLE, DEPARTMENT Constance Slappey - Police Lieutenant -
 Police
 RETIREMENT TYPE-PLAN Hybrid - Service
 SERVICE CREDIT-EFFECTIVE DATE 07 07 00 – 02 17 22

➤ **Trustee Serda joined the meeting remotely at 9:25 am**

RECEIPTS:

The Board acknowledged the following receipts:

Cash Receipts		Cash Account:	HYBLIQRES
Company:	RSCD-PFRS	Start Date:	2/26/2022
		End Date:	3/11/2022

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
2/28/2022	GL	018597		After Tax Annuity Contributions 2-25-22		13,759.50
3/11/2022	CA	Cash Entry		Pretax Pension Contributions	-IC	122,551.82
3/11/2022	CA	Cash Entry		Pretax Pension Contributions	-IC	9,300.25
						145,611.57

Cash Receipts		Cash Account:	LIQUID RES
Company:	RSCD-PFRS	Start Date:	2/26/2022
		End Date:	3/11/2022

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
2/28/2022	CA	Cash Entry	002263	Loan Deductions 2-18-22 (\$1,410.81) (Rec'd 2/28)	R/C	1,410.81
2/28/2022	CA	Cash Entry	002264	Loan Deductions 2-25-22 (\$83,567.84) (Rec'd 2/28)	R/C	83,567.84
						84,978.65
Total Receipts						230,590.22

POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT
 MEETING NUMBER 3303 – THURSDAY – MARCH 17, 2022

Cash Receipts
 Company: RSCD-PFRS
 Cash Account: HYBLIQRES
 Start Date: 2/12/2022
 End Date: 2/25/2022

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
2/22/2022	CA	Cash Entry		Pretax Pension Contributions	-/C	0.10
2/25/2022	CA	Cash Entry		Pretax Pension Contributions	-/C	9,477.17
2/25/2022	CA	Cash Entry		Pretax Pension Contributions	-/C	305,207.35
2/25/2022	CA	Cash Entry		Pretax Pension Contributions	-/C	200.75
2/25/2022	CA	Cash Entry		Pretax Pension Contributions	-/C	119,667.64
						434,553.01

Cash Receipts
 Company: RSCD-PFRS
 Cash Account: LIQUID RES
 Start Date: 2/12/2022
 End Date: 2/25/2022

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
2/15/2022	CA	Cash Entry	002256	Loan Deductions 2-4-22 (\$1,410.86) (Rec'd 2/15)	R/C	1,410.86
2/15/2022	CA	Cash Entry	002257	Loan Deductions 2-11-22 (\$82,187.55) (Rec'd 2/15)	R/C	82,187.55
						83,598.41
Total Receipts						518,151.42

Re: Approval of Disbursements

Trustee Pincheck moved to approve the Disbursement as outlined below including Acknowledgement of Investment Committee expenses and to include Woodrow Tyler as an Investment Committee expense. Trustee Gnatek supported. The motion passed unanimously.

POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT
MEETING NUMBER 3303 – THURSDAY – MARCH 17, 2022

Page: 1 of 2
Date: 2/28/2022 7:48 AM

Disbursement Report

Account	Payment Method	Currency
LIQUID RES	WIRE	US

Vendor Name	Invoice Number	Invoice Description	Amount To Pay
BLACKSTONE	021422	Capital Call	191,615.46
GRANDVIEW II, LP	022422	Capital Call	434,634.00
GRANDVIEW II, LP	022422	Capital Call	633,402.00
HL - AVISTA CAPITAL PARTNERS V, LP	022322	Capital Call	809,297.00
HL ASCRIBE OPPORTUNITIES FUND IV, L	021822	Capital Call	1,131,150.00
PLATINUM EQUITY SMALL CAP FUND LP	021422 Cayman	Capital Call	1,624,500.00
Cash Account/Payment Method Total:		6 Documents	4,824,598.46

Account	Payment Method	Currency
HUNT VEND	ACH	US

Vendor Name	Invoice Number	Invoice Description	Amount To Pay
ADP, INC	599377891	Check Printing Services	486.88
Crain Communications Inc	CD5894	Classified Advertising	752.00
Crain Communications Inc	CD5895	Classified Advertising	1,504.00
FEDEX	7-670-59753	Mailing	33.87
FRANK RUSSELL COMPANY	1652046733	Russell Indexes Standard 1/1/22-3/31/22	125.00
PAYDEN & RYGEL	1612-M122	Management Fees - January 2022	12,419.00
Premier Parking (fka Ultimate Parking)	225507	Parking - March 2022	138.60
Premier Parking (fka Ultimate Parking)	225566	Parking - March 2022	2,333.10
Premier Parking (fka Ultimate Parking)	226342	Parking Validation Charges - January 2022	315.00
Presidio Networked Solutions Group, LLC	6013522001496	5Yr Meraki License and Support	2,386.94
PROCENTIA, INC.	2438	Implementation	68,040.69
QUILL CORPORATION	22857370	Office Supplies	16.00
QUILL CORPORATION	22872911	Office Supplies	12.50
QUILL CORPORATION	22880239	Office Supplies	208.72
QUILL CORPORATION	22911212	Office Supplies	13.50
Cash Account/Payment Method Total:		15 Documents	88,785.80

Account	Payment Method	Currency
HUNT VEND	CHECK	US

Vendor Name	Invoice Number	Invoice Description	Amount To Pay
ASCENSION MICHIGAN EMPLOYER SOLU	456513	Disability Initial Exam Fee	575.00
ASCENSION MICHIGAN EMPLOYER SOLU	456735	Disability Initial Exam and Re- Exam Fee	875.00
COMCAST	021722	High Speed Internet	236.30
Quadient Leasing USA (formerly MailFinance)	N9276820	Mail Machine Lease Payment 3/17/22-6/16/22	545.78
VERIZON WIRELESS	9898810442	Billing 1/5/22-2/4/22	727.42
Woodrow Tyler	022222WT	Travel Reimbursement for 2/21/22 IC Meeting	63.80
Cash Account/Payment Method Total:		6 Documents	3,023.30

* Payment amount is estimated based on the effective date 2/28/2022

POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT
 MEETING NUMBER 3303 – THURSDAY – MARCH 17, 2022

Page: 1 of 2
 Date: 3/14/2022 8:22 AM

Disbursement Report

Account	Payment Method	Currency		
LIQUID RES	WIRE	US		
Vendor Name	Invoice Number	Invoice Description	Amount To Pay	
AMERICAN SECURITIES PARTNERS VIII, LP - HAMI	031122	Capital Call	881,605.00	
Bridgett Hardy	022822BH	IT Contractual Wages - February 2022	4,857.46	
GRANDVIEW II, LP	031122	Capital Call	1,267,683.00	
James R. Hollins	022822JH	IT Contractual Wages - February 2022	4,444.33	
PLATINUM EQUITY CAPITAL PARTNERS V, LP	031122	Capital Call	149,963.00	
PriceWaterhouseCoopers (PWC) Private Limited (Mun	41226071690	Professional Tax Service for Period 1/1/21 - 12/31/21	4,009.00	
Raymond R. Tchou	022822RT	IT Contractual Wages - February 2022	8,049.01	
Venkat Rallapalli / Highbrow Systems, Inc.	022822VR	IT Contractual Wages - February 2022	8,540.49	
Cash Account/Payment Method Total:		8 Documents	2,329,151.29	
HUNT VEND	ACH	US		
Vendor Name	Invoice Number	Invoice Description	Amount To Pay	
500 WEBWARD LLC	1254887	Electrical Billing: 1/28/22-02/25/22 #16055044	768.84	
500 WEBWARD LLC	1254888	Electrical Billing: 1/28/22-02/25/22 #16055070	998.62	
500 WEBWARD LLC	164618	March 2022 Rent	23,765.16	
8x8 INC.	3333935	Phone System Services	1,956.32	
CLARK HILL, PLC	1180410	General Counsel Services for February 2022	26,250.00	
Cogent Communications, Inc.	030122	Internet Service	650.00	
FEDEX	7-677-97136	Mailing	34.02	
FEDEX	7-684-97757	Mailing	33.87	
GABRIEL, ROEDER, SMITH & CO	469404	Actuarial Services for Feb 2022	10,458.00	
IRON MOUNTAIN	202510256	Storage CDs	1,655.43	
IRON MOUNTAIN	GKCN361	Records Management - Records Storage	2,394.35	
KELLEY CAWTHORNE	13555	Lobbyist Services for March 2022	6,750.00	
NORTHSTAR LIFE SERVICES	INV-0837	Servicing Fee	389.24	
PENSION BENEFIT INFORMATION LLC (PBI)	INV052984	CertDeath Advanced Death Audit - 1-Year	6,150.00	
Premier Parking (fka Ultimate Parking)	228330	Parking - April 2022	145.53	
Premier Parking (fka Ultimate Parking)	228241	Parking - April 2022	2,449.76	

POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT
MEETING NUMBER 3303 – THURSDAY – MARCH 17, 2022

QUILL CORPORATION	23292803	Office Supplies	193.87
QUILL CORPORATION	23307126	Office Supplies	31.99
QUILL CORPORATION	23310155	Office Supplies	43.22
UHY Advisors MI, Inc.	TS-2022-0043	Professional IT Services for February 2022	36,900.00
Cash Account/Payment Method Total:		20 Documents	122,018.22

HUNT VEND	CHECK	US		
Vendor Name	Invoice Number	Invoice Description		Amount To Pay
ASCENSION MICHIGAN EMPLOYER SOLUTIONS (#	459710	Disability Initial Exam Fee		1,150.00
BAB ASSOCIATES, LLC	2022-17	Public Relations Services for February 2022		2,100.00
CANON SOLUTIONS AMERICA, INC	4038820883	Copier Maintenance		140.57
First CHOICE Coffee Services	830696	Equipment Rental		30.00
First CHOICE Coffee Services	829968	Coffee Supplies		54.89
METCOM	120128	Office Supplies		200.29
TRANSUNION RISK & ALT DATA SOLUTIONS INC	3712221-202202-1	TLOxp Research Services		37.50
WELLS FARGO VENDOR FINANCIAL SVCS, LLC	105917886	Printer Maintenance		129.11
Cash Account/Payment Method Total:		8 Documents		3,842.36

Investment Committee Disbursement Acknowledgements

HUNT VEND	CHECK	US		
Vendor Name	Invoice Number	Invoice Description		Amount To Pay
JERRY MINGIONE	030122JM	Travel Reimbursement for 2/21/22 IC Meeting		847.00
ORIM GRAVES	030922OG	Travel Reimbursement for 1/26 & 1/27/22 IC Meetings		1,131.20
ORIM GRAVES	030922OG.	Travel Reimbursement for 2/21/22 IC Meeting		1,150.39
Cash Account/Payment Method Total:		3 Documents		3,128.59

* Payment amount is estimated based on the effective date 3/14/2022

Re: Approval of Refunds (Accumulated Contributions)

Trustee Gnatek moved to approve the Refunds/Accumulated Contributions list as outlined below. Trustee Orzech supported. The motion passed unanimously.

- List number – 3933- \$411,216.75
- List number – 3934- \$502,971.45
- List number – 3935- \$493,181.01
- List number – 3936- \$729,416.17

Re: Approval of the Defined Contribution Plan/Employee Loan Programs

Trustee Pegg moved to approve the Defined Contribution Plan/Employee Loan Program as outlined below. Trustee Gnatek supported. The motion passed unanimously.

- List #1 - \$11,028.00 – 02/24/2022
- List #2 - \$29,527.00 – 03/03/2022
- List #3 - \$ 1,556.00 – 03/10/2022
- List #4 - \$ 6,552.00 – 03/17/2022

Re: Approval of Minutes

Trustee Pegg moved to approve the Minutes of January 20, 2022. Trustee Pincheck supported. The motion passed unanimously.

ASSISTANT EXECUTIVE DIRECTOR'S REPORT

Assistant Executive Director, Kelly Tapper, had no formal report but discussed the following with the Board of Trustees:

- Daryl Lee – Military Time
- Shane Raxter Pension Benefits
- Component Valuation II
- Disability Exams/Re-exams

Re: Daryl Lee – Military Time

Trustee Pegg moved to allow member Daryl Lee to purchase military time in order to correct a failed purchase from 2014. Trustee Orzech supported. The motion passed unanimously.

Re: Disability Exams/Re-exams

The Director and Assistant Executive Director will continue to approve the disability exams/re-exams and a report of the members that were approved will be provided to the board.

EXECUTIVE DIRECTOR'S REPORT

Executive Director, David Cetlinski, had no formal report but discussed the following with the Board of Trustees:

- CIO Job Posting Update
- Direct Deposit Update

INVESTMENT CONSULTANT'S REPORT

Investment Consultant, Kevin Keneally had no formal report but discussed the following with the Board of Trustees:

- Market Update

Public Comment

- Kathleen Colin informed the board of the NASP 33rd Annual Financial Services Conference held June 27-29th at the Radisson Blu Hotel Chicago, IL.

NASP Women's Forum (12-3pm) March 30 -31, 2022 (*virtual as well).

PUBLIC RELATIONS REPORT

- Crain's Detroit Media FOIA
- News Release on City Pensions
- Detroit Bankruptcy Film
- Media Training Session to be held in April

LOBBYIST'S REPORT

- None

GENERAL COUNSEL'S REPORT

General Counsel Ronald King, as part of his legal report, discussed the following matters with the Board:

- Mayor's Budget Proposal - News Release
- Funding Policy
- Wilshire Cybersecurity Attack
- KJK Contract Update
- Closure of Bank Accounts – Mercantile Bank
- Bankruptcy Update
- Investment Committee Meeting Update
- Investment Consultant RFP Update
- Independent Investment Committee Member Candidates
- EDROS
- Request for PFRS Meeting Materials

Re: Investment Consultant RFP Update

The Investment Committee approved for Wilshire to continue its role as Investment Consultant.

Independent Investment Committee Member Candidates

The Board was advised that the Police and Fire Retirement System Investment Committee is seeking confirmation of two candidates, the IC nominated to replace resigning independent members as required by the Plan of Adjustment and the operative documents. Trustee Gnatek moved to approve the two recommended candidates, Cynthia Thomas, and Dina Richard, to replace Joseph Bogdahn and Robert Skandalaris as independent members of the PFRS IC. Trustee Pincheck supported. The motion passed unanimously.

Re: EDROS

**RE: Alex Anthony-Daniel Vinson v. Nyiema Lue Vinson, Case No. 2019-869760-DM
Oakland County Circuit Court, Pontiac, Michigan**

Motion By: Trustee Gnatek Supported By: Trustee Pegg

WHEREAS, the Board of Trustees for the Police and Fire Retirement System for the City of Detroit (“Board”) is in receipt of an Eligible Domestic Relations Order (“EDRO”) entered on December 14, 2021, which supplements a Judgment of Divorce entered on June 11, 2019, where Alternate Payee **NYIEMA LUE VINSON** is awarded certain rights to the retirement benefits of Participant **ALEX ANTHONY-DANIEL VINSON**, a retired employee.

WHEREAS, the EDRO provides that the Alternate Payee **NYIEMA LUE VINSON** is entitled to receive a monthly benefit in the amount of 50% of the marital portion from the participant’s defined benefit plan;

WHEREAS, the EDRO defines marital portion as the increase in the accrued benefit from the date of marriage (August 24, 2007) through the date of divorce (June 11, 2019);

WHEREAS, the Alternate Payee **NYIEMA LUE VINSON** **IS** entitled to a monthly benefit in the amount of 50% of the marital portion from the participant’s defined benefit plan, when the Participant is eligible to receive such benefits and as set forth in the EDRO and **SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME**; and

WHEREAS, the EDRO provides that the Alternate Payee **NYIEMA LUE VINSON** is entitled to receive 50% of the accumulated balance under the defined contribution plan as of June 11, 2019, which will include a pro-rata share of any annual adjustments made after June 11, 2019 to reflect gains or losses allocated to the defined contribution plan;

POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT
MEETING NUMBER 3303 – THURSDAY – MARCH 17, 2022

WHEREAS, PFRS records reflect that the participant has withdrawn the funds from his defined contribution plan as of November 19, 2015;

WHEREAS, the Alternate Payee **NYIEMA LUE VINSON IS** entitled to 50% of the accumulated balance under the Participant’s defined contribution plan as of June 11, 2019, to the extent there are funds remaining, when the Participant is eligible to receive such benefits and as set forth in the EDRO and **SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME**; and

WHEREAS, the EDRO provides for the parties to share the cost of the actuary’s fees, and

WHEREAS, the Board has been advised by General Counsel that the applicable terms of the EDRO are consistent with the provisions of the Retirement System and applicable law, including Public Act 46 of 1991, MCL 38.1701, et seq., and Public Act 100 of 2002, MCL 38.1681, et seq., as applicable,

THEREFORE BE IT RESOLVED, that the Board acknowledges receipt of the EDRO, that said court order qualifies as a Domestic Relations Order pursuant to the Public Employee Retirement Benefit Protection Act, MCL 38.1681, and shall pay pension benefits consistent with said court order and this resolution **SUBJECT TO APPLICATION BEING FILED BY THE PARTY SEEKING PAYMENT**, and be it further

RESOLVED, that this file be forwarded to the Board’s actuary for calculation of the benefits to be paid to the former spouse, and be it further

RESOLVED, that a copy of this Resolution be added to the Participant’s pension file, and other appropriate records be kept for the Retirement System relative to this matter, and be it further

RESOLVED, that copies of this Resolution be sent to Alternate Payee, Nyiema Lue Vinson and her counsel, Stephanie G. Saad, and participant, Alex Anthony-Daniel Vinson.

Yeas: Battle, Gnatek, James, Naglick, Orzech, Pegg, Pincheck, and Thomas -Chairperson - 8

Nays: None

Thomas -Chairperson - 8

Nays: None

COMMITTEE REPORT

The Policy Committee met and discussed the 1st revised copy of the Securities Litigation Policy.

Public Relations Committee will meet in April for media training.

NEW BUSINESS/OLD BUSINESS

Re: MAPERS Conference

Resolution Moved By: Trustee Orzech – Supported By: Trustee Pegg

Resolved, that the Board approve the attendance of any interested Trustee, the Executive Director and Assistant Executive Director at the aforementioned conference, and **BE IT FURTHER**

Resolved, that the Board approve expenditures for any interested Trustee, the Executive Director, and the Assistant Executive Director to attend said conference, and **BE IT FURTHER**

Resolved, that a copy of said conference brochure or applicable conference literature be provided to Retirement System Staff member JoAnn Harrison. The motion passed unanimously.

ADJOURNMENT

Trustee Pegg moved to adjourn meeting #3303. Trustee Gnatek supported.

Chairperson Thomas adjourned the meeting at 10:49AM. The Board's next meeting is scheduled for Thursday, April 7, 2022 at 9:00 a.m. in the Retirement Systems' Conference Room, 500 Woodward Avenue, Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,



Kelly Tapper, Assistant Executive Director