

MEETING NO. 3278  
JOURNAL OF PROCEEDINGS  
**BOARD OF TRUSTEES OF THE POLICE AND FIRE RETIREMENT SYSTEM**  
OF THE CITY OF DETROIT  
HELD **THURSDAY, FEBRUARY 18, 2021**

9:00 A.M.  
RETIREMENT SYSTEMS' CONFERENCE ROOM  
ALLY DETROIT CENTER, 500 WOODWARD AVENUE; SUITE 3000  
DETROIT, MICHIGAN 48226

**TRUSTEES PRESENT**

Shawn Battle	Ex/Officio Trustee/Fire Prevention Chief/Mayoral Designee
Michael F. Berent	Elected Trustee/Fire/Chairperson
Brenda Jones	Ex/Officio Trustee/City Council President
Angela R. James	Ex/Officio Retiree Trustee/Police/Mayoral Designee
Christa McLellan	Ex/Officio Trustee/Treasurer
John Naglick Jr.	Ex/Officio Trustee/Finance Director
George Orzech	Elected Retiree Trustee/Fire
Jeffrey Pegg	Elected Trustee/Fire
John Serda	Elected Trustee/Police
Ronald Thomas	Elected Trustee/Police/Vice-Chairperson
Gregory Trozak	Elected Retiree Trustee/Police
Steven Watson	Ex/Officio Trustee/Budget Director

**TRUSTEES EXCUSED**

Douglas Baker	Ex/Officio Trustee/Corporation Counsel Alternate/Vice-Chairperson
Matthew Gnatek	Elected Trustee/Police
Portia Roberson	Ex/Officio/Mayor's Designee

**ALSO PRESENT**

David Cetlinski	Executive Director
Kelly Tapper	Assistant Executive Director
Ryan Bigelow	Chief Investment Officer
Marcella Brewer	Recording Secretary
Ronald King	General Counsel
Bruce Babiarz	Public Relations Advisor
Dr. Oscar King III	Board Lobbyist

**STAFF EXCUSED**

None

POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT  
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Meeting is being hosted electronically due to Covid-19 per Senate Bill 1108

CHAIRPERSON

**Michael Berent**

A verbal Roll Call commenced at 9:10 a.m. and Chairperson Berent called the meeting to order.

**Present at Roll Call: Battle (Detroit, MI), James (Detroit, MI), McLellan (Detroit, MI), Naglick (Oakland County), Orzech (Harris County, TX), Pegg (Detroit, MI), Pincheck (Detroit, MI), Serda (Oakland County, MI), Thomas (Detroit, MI), Trozak (Macomb County, MI), Watson (Detroit, MI) and Berent – Chairperson (Detroit,, MI)**

**Re: Approval of February 18, 2021 Agenda**

Trustee Pincheck moved to approve the agenda dated Thursday, February 18, 2021. Trustee Thomas supported. The motion passed unanimously.

**Re: Approval of RETIREMENT Applications**

Trustee Thomas moved to approve the RETIREMENT applications as listed below. Trustee Trozak supported. The motion passed unanimously.

NAME, TITLE, DEPARTMENT	Kenneth R. Brooks – Fire Fighter - Fire
RETIREMENT TYPE-PLAN	Service - New
SERVICE CREDIT-EFFECTIVE DATE	13 07 14 – 01 22 21

NAME, TITLE, DEPARTMENT	Kenneth R. Brooks – Fire Fighter - Fire
RETIREMENT TYPE-PLAN	Hybrid - Service
SERVICE CREDIT-EFFECTIVE DATE	06 07 00 – 01 22 21

NAME, TITLE, DEPARTMENT	Kelvin Harris – Assistant Fire Marshall - Fire
RETIREMENT TYPE-PLAN	Hybrid - Service
SERVICE CREDIT-EFFECTIVE DATE	06 04 00 – 10 31 20

NAME, TITLE, DEPARTMENT	Thomas G. Kaiser – Fire Engine Operator - Fire
RETIREMENT TYPE-PLAN	Drop - New
SERVICE CREDIT-EFFECTIVE DATE	18 04 19 – 02 12 21

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**RETIREMENT APPLICATIONS - continued**

NAME, TITLE, DEPARTMENT	Thomas G. Kaiser – Fire Engine Operator - Fire
RETIREMENT TYPE-PLAN	Hybrid - Drop
SERVICE CREDIT-EFFECTIVE DATE	06 08 00 – 02 12 21

NAME, TITLE, DEPARTMENT	Robert J. Magee, II – Fire Lieutenant - Fire
RETIREMENT TYPE-PLAN	Hybrid - Drop
SERVICE CREDIT-EFFECTIVE DATE	06 07 00 – 01 24 21

NAME, TITLE, DEPARTMENT	Robert J. Magee, II – Fire Fighter - Fire
RETIREMENT TYPE-PLAN	Drop - New
SERVICE CREDIT-EFFECTIVE DATE	21 07 15 – 01 24 21

NAME, TITLE, DEPARTMENT	Adlone D. Morris – Police Officer - Police
RETIREMENT TYPE-PLAN	Drop - New
SERVICE CREDIT-EFFECTIVE DATE	13 11 10 – 01 18 21

NAME, TITLE, DEPARTMENT	James E. White – Assistant Chief Police - Police
RETIREMENT TYPE-PLAN	Vested - New
SERVICE CREDIT-EFFECTIVE DATE	18 05 23 – 01 08 21

**RECEIPTS:**

The Board acknowledged the following receipts:

POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT  
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Cash Receipts  
 Company: RSCD-PFRS  
 Cash Account: HYBLIQRES  
 Start Date: 1/29/2021  
 End Date: 2/12/2021

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
1/29/2021	GL	013542		After tax annuity contributions 1-29-21		13,984.88
2/11/2021	CA	Cash Entry		Pre tax pension contributions 2-11-21		304,320.64
2/12/2021	CA	Cash Entry		Pre tax pension contributions 2-12-21		110,291.53
						428,596.83

Cash Receipts  
 Company: RSCD-PFRS  
 Cash Account: LIQUID RES  
 Start Date: 1/29/2021  
 End Date: 2/12/2021

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
2/4/2021	CA	Cash Entry	002003	Loan Deductions 1-29-21 (\$93,024.65)	R/C	93,024.65
2/9/2021	CA	Cash Entry		Loan Deductions 2-5-21	-IC	936.47
						93,961.12

Total Receipts 522,557.95

**Re: Approval of Disbursements**

Trustee Pegg moved to approve the Disbursement as outlined below with Acknowledgement of Investment Committee expenses. Trustee Pincheck supported. The motion passed unanimously.

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 Date: 2/15/2021 8:18 AM

Disbursement Report

Account	Payment Method	Currency
LIQUID RES	WIRE	US

Vendor Name	Invoice Number	Invoice Description	Amount To Pay
BLACKSTONE	020821	Capital Call	270,112.23
KELSO INVESTMENT ASSOCIATES X, L.P	010421	Capital Call	49,315.00
PLATINUM EQUITY CAPITAL PARTNERS V, LP	021221	Capital Call	4,797.00
PLATINUM EQUITY CAPITAL PARTNERS V, LP	021221 Cayman	Capital Call	459.00
PLATINUM EQUITY SMALL CAP FUND LP	021121	Capital Call	12,428.00
PLATINUM EQUITY SMALL CAP FUND LP	021121 Cayman	Capital Call	2,147.00
ROARK CAPITAL PARTNERS V, L.P.	021021	Capital Call	89,427.50
<b>Cash Account/Payment Method Total:</b>		<b>7 Documents</b>	<b>428,685.73</b>

HUNT VEND	ACH	US
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Vendor Name	Invoice Number	Invoice Description	Amount To Pay
500 WEBWARD LLC	1146552	Electrical Billing: 12/29/20-1/28/21 #16055044	756.58
500 WEBWARD LLC	1146553	Electrical Billing: 12/29/20-1/28/21 #16055070	1,249.34
8x8 INC.	2904151	Phone System Services	1,477.25
DELL MARKETING, LP	10456107701	Computer Equipment	1,125.00
GABRIEL, ROEDER, SMITH & CO	460169	Actuarial Services for January 2021	19,958.00
GABRIEL, ROEDER, SMITH & CO	460190	EDRO Calculations for Joe Tucker	1,200.00
GABRIEL, ROEDER, SMITH & CO	460192	EDRO Calculations for Leon Berry	1,500.00
INCOME RESEARCH + MANAGEMENT INC.	36452	Management Fees 4th Qtr '20	42,714.14
IRON MOUNTAIN	187892	Data Domain Service	1,313.96
IRON MOUNTAIN	202282401	Storage CDs	1,238.26
IRON MOUNTAIN	191905	Data Domain Service	1,330.85
Iron Mountain Records Management	DJGK834	Records Storage	2,496.31
NORTHSTAR LIFE SERVICES	INV-0380	Servicing Fee	437.50
QUILL CORPORATION	14265167	Office Supplies	62.07
QUILL CORPORATION	14273328	Office Supplies	11.90
RICOH	5061327054	Printer Maintenance	170.70
UHY Advisors MI, Inc.	TS-2021-0011	Professional IT Services for January 2021	78,187.50
WELLS CAPITAL MANAGEMENT	13198037	Management Fees - 4th Qtr '20	121,967.34
WELLS CAPITAL MANAGEMENT	13198875	Management Fees - 4th Qtr '20	113,890.53

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HUNT VEND		CHECK	US		
				Cash Account/Payment Method Total:	19 Documents 391,087.23
Vendor Name	Invoice Number	Invoice Description	Amount To Pay		
Advantage Consulting, Inc.	D118	Full Functional Capacity Evaluation	1,200.00		
ALLEGRA	79269011	1099 Mailings	2,005.97		
ASCENSION MICHIGAN AT WORK	416270	Disability Initial Exam Fee	550.00		
ASCENSION MICHIGAN AT WORK	416271	Disability Initial Exam Fee	550.00		
BAB ASSOCIATES, LLC	2021-05	Public Relations Services for January 2021	2,300.00		
COMCAST	011721	High Speed Internet	203.10		
FEDEX	7-265-58974	Mailing	29.03		
FEDEX	7-272-88927	Mailing	29.10		
First CHOICE Coffee Services	744878	Equipment Rental	30.00		
KELLEY CAWTHORNE	12071	Lobbyist Services for February 2021	6,750.00		
LAFORCE, INC (fka Electronic Security Systems, Inc)	1153515	iStar Connection Repair/Maintenance	157.50		
NAGDCA	3330	Membership Renewal 1/1/21-12/31/21	600.00		
NASP	021021BJ	NASP Diverse Manager Forum - Brenda Jones	50.00		
OFFICE DEPOT	151939244001	Office Supplies	49.90		
POSTMASTER	012521	To Replenish the USPS Postage Account	15,000.00		
SHRED-IT USA	8181297761	Shredding Service Charges	29.98		
TRANSUNION RISK & ALT DATA SOLUTIONS INC	3712221-202101-1	TLOxp Research Services	37.50		
WELLS FARGO VENDOR FINANCIAL SVCS, LLC	104604653	Printer Maintenance	135.56		
XEROX	012424109	Printer Maintenance	20.13		
XEROX	012503883	Printer Maintenance	2.67		
				Cash Account/Payment Method Total:	20 Documents 29,730.44

**Investment Committee Disbursement Acknowledgements**

HUNT VEND		ACH	US		
Vendor Name	Invoice Number	Invoice Description	Amount To Pay		
RIVENOAK LAW GROUP, P.C	12442	IC Interim General Counsel January 2021	5,017.50		
				Cash Account/Payment Method Total:	1 Document 5,017.50

\* Payment amount is estimated based on the effective date 2/15/2021

**Re: Approval of Refunds (Accumulated Contributions)**

Trustee Thomas moved to approve the Refunds/Accumulated Contributions list as outlined below. Trustee Pegg supported. The motion passed unanimously.

List number 3879 - \$ 279,406.56

List number 3880 - \$ 321,965.53

**Re: Approval of the Frozen Defined Contribution Plan/Employee Loan Program**

Trustee Pegg moved to approve the Frozen Defined Contribution Plan/Employee Loan Program as outlined below. Trustee Pincheck supported. The motion passed unanimously.

List #1 - \$36,981.00 – 02/11/2021

List #2 - \$ 4,853.00 – 02/18/2021

**Re: Approval of Minutes**

None

**ASSISTANT EXECUTIVE DIRECTOR'S REPORT**

Assistant Executive Director, Kelly Tapper, discussed the following with the Board of Trustees:

- George Day
- DROP RFI Update
- December 31, 2020 Budget to Actual Report
- Office Phone System
- IFEBP Conference

**Re: George Day:**

Mr. Day is currently listed disabled but active with the City and participating in the DROP. The City notified us of Collective Bargaining Agreement language regarding ability to perform that was adopted in the 2018 MOU. The union would like to discuss with their Attorney as well as the Board's Attorney to get an interpretation of the language.

**Trustee Jones joined the meeting at 9:20 am (Detroit, MI)**

**RE: IFEBP Conference, October 17-20, 2021 in Denver Colorado**

Resolution Moved By: Trustee Pegg – Supported By: Trustee Thomas

**Resolved**, that the Board approve the attendance of any interested Trustee, the Executive Director and Assistant Executive Director at the aforementioned conference, and **BE IT FURTHER**

**Resolved**, that the Board approve expenditures for any interested Trustee, the Executive Director, and the Assistant Executive Director to attend said conference, and **BE IT FURTHER**

**Resolved**, that a copy of said conference brochure or applicable conference literature be provided to Retirement System Staff member JoAnn Harrison. The motion passed unanimously.

**RE: DROP RFI**

CIO Ryan Bigelow has reached out to some vendors and would like the Board to hold off on proceeding until he reports back.

## **EXECUTIVE DIRECTOR’S REPORT**

Executive Director David Cetlinski, discussed the following with the Board of Trustees:

- Direct Deposit Letter
- 1099’s for 2018, 2019 and 2020 should now be in the member portal

## **DFFA 140 Hour Component I Rule**

Following discussion with the Board and staff, Trustee Pegg moved to allow DFFA members only to retire on that later of 6 days from the beginning of the month or their anniversary date for 25 years of service credit, this rule only applies to the last month for calculation purposes. This motion is in response to the 140-hour rule listed in Component I of the Plan of Adjustment and programming issues due to how DFFA members are paid. Motion supported by Trustee Jones. The motion pass unanimously.

## **Chief Investment Officer Report**

Chief Investment Officer, Ryan Bigelow, had no formal report, but discussed the following with the Board of Trustees:

- Real Estate Portfolio Summary
- Executive Summary of Investment Performance
- Asset Allocation Review

## **PUBLIC COMMENT**

➤ **Louis Sinagra** addressed the Board regarding:

- Can the Plan of Adjustment be amended? If so, can the members of Component II be forced into a reduction of benefits
- Can the City in the future file for Bankruptcy? If so, are the members of Component II subject to the Bankruptcy or are they protected by the current Bankruptcy provisions.
- Article 9 Section 24 of the Michigan Constitution, will the members of Component II regain protection of the Constitution provisions related to pension benefits?

## **PUBLIC RELATIONS REPORT**

- WXYZ TV Inquiry



## **LOBBYIST’S REPORT**

- Senate Appropriation Sub Committee Budget – K-12 Education
- Legislative Log
- House Bill 4211 and 4212

**Trustee Serda left the meeting for the day at 10:33 am**

Trustee Pegg moved to draft a letter to the Senate, from the Police and Fire Retirement System requesting Legislators to push Bill 470 that would allow First Responders to receive Medicare before age 62. Trustee Thomas supported. The motion passed unanimously.

## **GENERAL COUNSEL’S REPORT**

General Counsel Ronald King, as part of his legal report, discussed the following matters with the Board:

- Gregory Davis Case
- FOIA Request from WXYZ-TV
- Thomas James Brown-Bey
- RFP for Financial Services
- L Brands Inc. Derivative Case
- EDRO

### **Re: L Brands Inc. Derivative Case**

Trustee Pincheck moved at the recommendation of General Counsel to retain Scott & Scott to represent PFRS in possible participation in Governance Reform Derivative Case against L Brands Inc. Trustee Thomas supported. The motion passed unanimously.

### **Re: EDRO**

### **Re: Pamela A. McCarthy v Joseph H. Smith, Case No. 09-112211-DM Wayne County Circuit Court, Detroit, Michigan**

Motion By: Trustee Thomas Supported By: Trustee Pincheck

**WHEREAS**, the Board of Trustees for the Police and Fire Retirement System for the City of Detroit (“Board”) is in receipt of an Amended Eligible Domestic Relations Order (“Amended EDRO”) entered on January 12, 2021, which supplements a Judgment of Divorce entered on March 3, 2010, and supplements the Eligible Domestic Relations Order entered on July 10, 2015, wherein Alternate Payee **PAMELA A. MCCARTHY** is awarded certain rights to the retirement

benefits of Participant **JOSEPH HOYT SMITH**, who is an active employee participating in the DROP program, and

**WHEREAS**, the Amended EDRO is not intended to supersede or nullify previous EDROs submitted to and approved by the Board. The award in the Amended EDRO is in addition to prior EDROs approved by the Board; and

**WHEREAS** the Amended EDRO provides that the Alternate Payee **PAMELA A. MCCARTHY** receive a distribution in the amount of 100% of the Participant’s Component I voluntary employee contributions accumulated through October 1, 2018, including a pro-rata share of any annual adjustments made after October 1, 2018 and before the date of distribution to reflect gains or losses allocated to the Participant’s voluntary employee contributions account; and

**WHEREAS**, the Alternate Payee **PAMELA A. MCCARTHY IS** entitled to receive a distribution in the amount of 100% of the Participant’s Component I voluntary employee contributions accumulated through October 1, 2018, including a pro-rata share of any annual adjustments made after October 1, 2018 and before the date of distribution to reflect gains or losses allocated to the Participant’s voluntary employee contributions account, when the Participant is eligible to receive such benefits and as set forth in the Amended EDRO and **SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME**, and

**WHEREAS** the Amended EDRO provides that the Alternate Payee **PAMELA A. MCCARTHY** receive a distribution in the amount of 100% of the Participant’s Component II annuity savings fund accumulated as of October 1, 2018, including a pro-rata share of any annual adjustments made after October 1, 2018 to reflect gains or losses allocated to the defined contribution plan; and

**WHEREAS**, the Alternate Payee **PAMELA A. MCCARTHY IS** entitled to receive a distribution in the amount of 100% of the Participant’s Component II annuity savings fund accumulated as of October 1, 2018, including a pro-rata share of any annual adjustments made after October 1, 2018 to reflect gains or losses allocated to the defined contribution plan, when the Participant is eligible to receive such benefits and as set forth in the Amended EDRO and **SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME**, and

**WHEREAS**, the Amended EDRO provides for the parties to share the cost of the actuary’s fees, and

**WHEREAS**, the Board has been advised by General Counsel that the applicable terms of the Amended EDRO are consistent with the provisions of the Retirement System and applicable law, including Public Act 46 of 1991, MCL 38.1701, *et seq.*, and Public Act 100 of 2002, MCL 38.1681, *et seq.*, as applicable,

**THEREFORE BE IT RESOLVED**, that the Board acknowledges receipt of the Amended EDRO, that said court order qualifies as a Domestic Relations Order pursuant to the Public

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Employee Retirement Benefit Protection Act, MCL 38.1681, and shall pay pension benefits consistent with said court order and this resolution SUBJECT TO APPLICATION BEING FILED BY THE PARTY SEEKING PAYMENT, and be it further

**RESOLVED**, that this file be forwarded to the Board’s actuary for calculation of the benefits to be paid to the former spouse, and be it further

**RESOLVED**, that a copy of this Resolution be added to the Participant’s pension file, and other appropriate records be kept for the Retirement System relative to this matter, and be it further

**RESOLVED**, that copies of this Resolution be sent to Participant, Joseph Hoyt Smith, and Alternate Payee, Pamela Anne McCarthy f/k/a Pamela A. Smith.

Yeas: Battle, James, Jones, McLellan, Naglick, Orzech, Pegg, Pincheck, Serda, Thomas, Trozak, Watson and Chairperson Berent - 13

Nays: None

**Re: Robert E.L. Pepper v. Julie A. Pepper, Case No. 16-11111-DO  
Wayne County Circuit Court, Detroit, Michigan**

Motion By: Trustee Orzech Supported By: Trustee Thomas

**WHEREAS**, the Board of Trustees for the Police and Fire Retirement System for the City of Detroit (“Board”) is in receipt of an Eligible Domestic Relations Order (“EDRO”) entered on December 29, 2020, which supplements the Judgment of Divorce entered on April 11, 2017, wherein Alternate Payee **JULIE A. PEPPER** is awarded certain rights to the retirement benefits of Participant **ROBERT E.L. PEPPER**, who is an active employee participating in the DROP program;

**WHEREAS**, the EDRO defines marital portion as the increase in accrued benefit from August 10, 1992 through April 11, 2017.

**WHEREAS**, the EDRO awards the Alternate Payee **JULIE A. PEPPER** a monthly benefit from the retirement allowance portion of Participant’s Component I benefit in an amount equal to 50% of the marital portion Participant’s retirement allowance, including a pro-rata share of any guaranteed automatic pension increases accrued as of April 11, 2017, and

**WHEREAS**, the Alternate Payee **JULIE A. PEPPER IS** entitled to receive a monthly benefit from the retirement allowance portion of Participant’s Component I benefit in an amount equal to 50% of the marital portion Participant’s retirement allowance, including a pro-rata share of any guaranteed automatic pension increases accrued as of April 11, 2017, when the Participant is

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eligible to receive such benefits and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

**WHEREAS**, the EDRO awards the Alternate Payee **JULIE A. PEPPER** a distribution from the voluntary employee contributions of the Participant’s Component I benefit equal to 50% of the marital portion of the accumulated balance under the plan as of April 11, 2017, including a pro-rata share of any annual adjustments made after April 11, 2017 and before the date of distribution to reflect gains and losses allocated to the voluntary employee contributions account; and

**WHEREAS**, the Alternate Payee **JULIE A. PEPPER IS** entitled a distribution from the voluntary employee contributions of the Participant’s Component I benefit equal to 50% of the marital portion of the accumulated balance under the plan as of April 11, 2017, including a pro-rata share of any annual adjustments made after April 11, 2017 and before the date of distribution to reflect gains and losses allocated to the voluntary employee contributions account, when the Participant is eligible to receive such benefits and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

**WHEREAS**, the EDRO awards the Alternate Payee **JULIE A. PEPPER** a monthly benefit from the Pension portion of Participant’s Component II benefit in an amount equal to 50% of the marital portion Participant’s retirement pension, including a pro-rata share of any guaranteed automatic pension increases accrued as of April 11, 2017, and

**WHEREAS**, the Alternate Payee **JULIE A. PEPPER IS** entitled to receive a monthly benefit from the Pension portion of Participant’s Component II benefit in an amount equal to 50% of the marital portion Participant’s retirement pension, including a pro-rata share of any guaranteed automatic pension increases accrued as of April 11, 2017, when the Participant is eligible to receive such benefits and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

**WHEREAS**, the EDRO awards the Alternate Payee **JULIE A. PEPPER** a distribution from the Annuity Savings Fund of the Participant’s Component II benefit equal to 50% of the marital portion of the accumulated balance under the plan as of April 11, 2017, including a pro-rata share of any annual adjustments made after April 11, 2017 and before the date of distribution to reflect gains or losses allocated to the annuity savings fund, and

**WHEREAS**, the Alternate Payee **JULIE A. PEPPER IS** entitled a distribution from the Annuity Savings Fund of the Participant’s Component II benefit equal to 50% of the marital portion of the accumulated balance under the plan as of April 11, 2017, including a pro-rata share of any annual adjustments made after April 11, 2017 and before the date of distribution to reflect gains or losses allocated to the annuity savings fund, when the Participant is eligible to receive such benefits and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

**WHEREAS**, the EDRO awards the Alternate Payee **JULIE A. PEPPER** 50% of the marital portion Participant’s Component I and II DROP proceeds when the DROP is eligible for disbursement at the time Participant terminates employment with the City of Detroit; and

**WHEREAS**, the Alternate Payee **JULIE A. PEPPER** **IS** entitled to 50% of the marital portion Participant’s Component I and II DROP proceeds when the DROP is eligible for disbursement at the time Participant terminates employment with the City of Detroit, subject to the Participant’s submitting the appropriate application with the third-party administrator; and

**WHEREAS**, the EDRO provides for the parties to share the cost of the actuary’s fees, and

**WHEREAS**, the Board has been advised by General Counsel that the applicable terms of the EDRO are consistent with the provisions of the Retirement System and applicable law, including Public Act 46 of 1991, MCL 38.1701, *et seq.*, and Public Act 100 of 2002, MCL 38.1681, *et seq.*, as applicable,

**THEREFORE BE IT RESOLVED**, that the Board acknowledges receipt of the EDRO, that said court order qualifies as a Domestic Relations Order pursuant to the Public Employee Retirement Benefit Protection Act, MCL 38.1681, and shall pay pension benefits consistent with said court order and this resolution **SUBJECT TO APPLICATION BEING FILED BY THE PARTY SEEKING PAYMENT**, and be it further

**RESOLVED**, that this file be forwarded to the Board’s actuary for calculation of the benefits to be paid to the former spouse, and be it further

**RESOLVED**, that a copy of this Resolution be added to the Participant’s pension file, and other appropriate records be kept for the Retirement System relative to this matter, and be it further

**RESOLVED**, that copies of this Resolution be sent to Alternate Payee Julie A. Pepper and her Counsel, Casey Zurawski, and Participant Robert E.L. Pepper.

Yeas: Battle, James, Jones, McLellan, Naglick, Orzech, Pegg, Pincheck, Serda, Thomas, Trozak, Watson and Chairperson Berent - 13

Nays: None

## **COMMITTEE REPORT**

The Policy Committee Meeting met on Thursday, February 11, 2021.

Trustee James asked for clarification from Ron King, Legal Counsel, on what hat you should wear dependent on your role (ie. Trustee, Coworker etc.).

The Funding Policy Committee will meet Thursday, February 25, 2021 at 1:00 pm.

**NEW BUSINESS/OLD BUSINESS**

None

**ADJOURNMENT**

Trustee Thomas moved to adjourn meeting #3278; Trustee Peg supported.

Chairperson Berent adjourned the meeting at 11:06A.M. The Board’s next meeting is scheduled for Thursday, March 4, 2021 at 9:00 a.m. in the Retirement Systems’ Conference Room, 500 Woodward Avenue, Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,

A handwritten signature in cursive script, appearing to read 'Kelly Tapper', written in black ink.

Kelly Tapper, Assistant Executive Director